



2023-2024
ANNUAL REPORT



CONTENTS

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OVERVIEW

2023/2024 Annual Report	6
Our Shire at a Glance	8
A Year In Review – From the Shire President	12
A Year in Review – Executive Summary	14

COUNCIL

Elected Members	18
Demographic Stats	18
Allowances & Fees	19
Our Leadership & People	20
Projects	25
Community Services	27
Community Development Update	29

STRATEGIC PLANNING

Additional Operational Expenditure Update	31
Capital Works Project Update	33
Future Planning	34

GOVERNANCE

Planning & Reporting – Compliance	43
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FINANCIAL STATEMENTS

Financial Report, Auditors report	45
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VISION

The heart and soul of the South West

ACKNOWLEDGMENT

We acknowledge the cultural custodians of the land, the Kaneang, Pibelmen and Wadandi people. We acknowledge and support their continuing connection to the land, waterways and community. We pay respects to members of the Aboriginal communities and their culture; and to Elders past and present, their descendant still with us today and those who will follow in their footsteps.

2023/2024 ANNUAL REPORT

We are pleased to present the Shire of Bridgetown-Greenbushes 2023/2024 Annual Report. It highlights our achievements, challenges, and progress towards the goals outlined in our Strategic Community Plan 2023-2033.



PEOPLE

A friendly, welcoming and inclusive community.



PLANET

Our natural environment is valued, conserved and enjoyed.



PLACE

Our built environment is maintained, protected and enhanced.



PROSPERITY

Our economy is strong, diverse and resilient.



PERFORMANCE

Our leadership is visionary, collaborative and accountable.

By employing this strategic planning approach, embracing various roles within our local government, and delivering a diverse range of products and services, we are able to respond to the needs of our community, businesses, industry, government, and other essential stakeholders.

For additional details regarding Council's plans, policies, and activities, please explore the information available on the Council's website. www.bridgetown.wa.gov.au



OUR SHIRE AT A GLANCE

Located in the South West region of Western Australia, the Shire of Bridgetown-Greenbushes boasts green rolling hills, the stunning Blackwood River, farmlands and forests. The location inspires many artists and musicians and provides the perfect environment to support agricultural endeavours, gourmet food manufacturing, primary producers and fine wine establishments.

The Shire was historically developed based upon its timber, mining and farming industries. While these are still important economic drivers in the Shire it is now also known for the lifestyle opportunities it offers as well as tourism, retail, commerce, service industries and a growing art and cultural sector.

Home to iconic events such as the Blackwood Marathon, Blues at Bridgetown Music Festival, and the Country Garden Festival, the community is dynamic and always evolving. The historic appeal, natural diversity and centralised location of the area attracts many visitors and newcomers.

Greenbushes is home to a major lithium mine and primary processing facility which will continue to undergo significant expansion in the next two to four years, continuing to drive increased employment opportunities and population expansion.

The Shire's elected members and staff are committed to continuing to develop a best practice approach and a 'can do' attitude in all service areas to add value to community and local business initiatives that align with our shared values.

We strive to work collaboratively within our community, and with neighbouring Shires to ensure we are achieving the best outcomes for our community members.



LAND
1,034km²



OCCUPIED DWELLINGS
2,682



BUILDING APPROVALS
230



POPULATION
5,527



MEDIAN AGE
51



FAMILIES
1,448



EMPLOYED
96.2%



UNEMPLOYED
3.8%



AGE UNDER 30
27.7%



CAT + DOG REGISTRATIONS
1,834



BINS EMPTIED
Recycling 2,035
General Waste 2,706



FACEBOOK FOLLOWERS
3K

A YEAR IN REVIEW FROM THE SHIRE PRESIDENT



Whilst globally the world has seen many ups and downs through the 2023/24 year, so too has our Shire and our community.

Challenges are a common component of modern life and it's important to focus not so much on what those difficulties might be, but rather on how we approach and manage the opportunities those challenges present.

It has been very pleasing to see the Greenbushes townsite undergo a significant upgrade this year with the funding provided by our partnership with Talison Lithium. The Youth Precinct, Hardcourt lighting and substantial work done on the centre of town road network have been welcome improvements, with further upgrade work planned for the 2024/25 year.

In Bridgetown the long-awaited upgrade of the football oval and the new dam alongside were also made possible by the Talison contribution and additional grant funding.

With a number of other substantial projects set to be both commenced and completed in the coming year, the Shire is on its way to the most exciting phase in its development for decades. We have a growing population, strong employment options, a burgeoning tourism industry, strong corporate contribution through both corporate giving and rates levied and a community keen to get involved and play a meaningful role in the Shire's future. The combination of all these factors puts us in a position quite rare in the region and we have a great deal to be grateful for and excited about.

Thanks to all of you who contribute in small ways and large to make our Shire such a remarkable place to live. Our many volunteers are simply outstanding and

I cannot thank you enough for the all the selfless work that you so gladly bring to the quality and safety of our lives here. Our many community organisations continue to grow and be at the very heart of our connected community.

Thanks to the Shire staff who have continued to ably support the work of Council and thank you to my fellow Councillors who approach every decision with the community at heart. We are all keen and ready to help maximise all the opportunities before us and look forward to what lies ahead.

Cr Jenny Mountford
Shire President

A YEAR IN REVIEW EXECUTIVE SUMMARY

We are delighted to present the Annual Report for the Shire of Bridgetown-Greenbushes for the fiscal year 2023-2024. As we reflect on the journey and milestones of 2023/24, we can all take pride in the accomplishments of our organisation in a year that has been transformative and challenging.

Together, we have navigated the challenges and embraced the opportunities those challenges have brought. We have strengthened and streamlined service delivery to our community and focused on projects that have fulfilled long awaited community aspirations.

In October 2023, we welcomed a new group of Councillors, whose diverse backgrounds and experiences have greatly enhanced our governance and strategic direction. Their insights will feature prominently in our journey moving forward, ensuring we align closely with the interests of our stakeholders and the goals of our community.

An important aspect of our success this year has been our robust partnership with Talison Lithium. Collaborating with Talison has allowed us to strengthen our community ties and drive initiatives that have a positive impact on the local community.

The signature projects for the 2023-24 financial year included;

- the Bridgetown Sports Ground Lighting and Irrigation project,
- the Bridgetown sports Ground Lined Dam project,
- the Greenbushes Hard Court lighting project and
- the Greenbushes Roads project.

Our joint efforts have fostered a shared vision that underscores our commitment to responsible growth and community values.

As we look ahead to 2024-25, our focus remains on growth and innovation. With investment in our strategic direction and the review of our Strategic Community Plan, Long -Term Financial Plan, Asset management Plan and Workforce Plan we aim to be well-positioned to meet industry standards while maintaining our commitment to sustainability and corporate responsibility. The insights gained from our Councillors and the enhancements made through our restructure will us to seize new opportunities.

We take this opportunity to express gratitude to our community for your continued support, to our employees for their hard work and dedication, and to our partners, including Talison Lithium, for your collaboration and commitment to our shared vision.

Together, we will continue to pave the way for success in the coming years.

OUR ELECTED MEMBERS

The council is chosen by the local community to advocate for the interests and requirements of community ratepayers. Elected Members collaborate to ensure effective governance, making decisions that encompass community, social, environmental, and economic well-being.

COUNCIL MEETINGS

Ordinary Council meetings are scheduled for the last Thursday of each month, with the exception of December when they are held earlier due to Christmas, start time is 5:30 pm. Council encourages both ratepayers and residents to attend these meetings and take part in the Public Question Time segment, which occurs at the start of each meeting.

Special Council Meetings are convened as needed, addressing urgent matters that cannot wait until the next regular Council meeting.

In the 2023/24 period, there were a total of 12 Ordinary Council meetings and 7 Special Council meetings.

COUNCIL CONCEPT FORUMS

Council Concept Forums take place on the second Thursday of each month, excluding December and every second October, aligning with ordinary local government elections.

During these forums, councillors and staff come together to propose, discuss, and formulate philosophies, ideas, strategies, and concepts for the development of the local government and district. These forums often focus on projects in the early planning stages, seeking guidance from elected members and providing a platform for the presentation of ideas and concepts for future consideration.

Examples of issues covered in concept forums include discussions on local or regional matters of significance,

- Future development plans
- Significant revenue-raising or expenditure needs,
- Internal strategic documents
- Annual budget considerations
- Governance processes
- Brainstorming sessions
- Policy development (though not adoption)
- Breaking down complex issues slated for Council consideration in the medium to longer term.

COUNCILLORS

Council members, also known as Elected Members, serve as representatives for electors, ratepayers, and residents. Their role involves fostering communication between the community and the Council by disseminating information about Council policies and decisions. Formally convening as the Council, these representatives make decisions to address the overall needs of the Shire of Bridgetown-Greenbushes by conveying community desires, concerns, and opinions to the Council. Throughout the year, Council members actively participate in committee meetings and various advisory group gatherings, which may not be reflected in the Elected Members attendance table.

Local Government Elections were held in October 2023 with the following changes to sitting Elected Members:

- Cr Mike Fletcher - Incoming
- Cr Lyndon Pearce - Incoming
- Cr Rebecca Redman - Incoming
- Cr Elke Browne - Outgoing

We thank Cr Browne for her contributions to the community of the Shire of Bridgetown-Greenbushes during her term on Council.

OUR ELECTED MEMBERS



Shire President
Cr Jenny Mountford
Term Expires: 2027



Deputy Shire President
Cr Sean Mahoney
Term Expires: 2025



Cr Julia Boyle
Term Expires: 2025



Cr Mike Christensen
Term Expires: 2025



Cr Tony Pratico
Term Expires: 2027



Cr Tracy Lansdell
Term Expires: 2025



Cr Mike Fletcher
Term Expires: 2027



Cr Lyndon Pearce
Term Expires: 2027



Cr Rebecca Redman
Term Expires: 2027

DEMOGRAPHIC STATS

AGE RANGE 30 JUNE 2024	ELECTED MEMBER
35-44	1
45-54	2
55-64	1
Over 65	5

MALE	FEMALE
5	4

PAST COUNCILLORS



Cr Elke Browne

COUNCILLOR ATTENDANCE

The number of Council Meetings Concept Forums, Elector Meetings attended by Councillors from 1 July 2023 to 30 June 2024.

Councillor	No. of Ordinary and Special Council Meetings	No. Attended	No. of Electors Meetings	No. Attended
Cr Julia Boyle	19	18	1	1
Cr Mike Christensen	19	18	1	0
Cr Mike Fletcher	15	15	1	1
Cr Tracy Lansdell	19	19	1	0
Cr Sean Mahoney	19	16	1	1
Cr Jenny Mountford	19	19	1	1
Cr Lyndon Pearce	15	14	1	1
Cr Tony Pratico	15	19	1	1
Cr Rebecca Redman	15	14	1	0

COUNCIL ALLOWANCES AND FEES

The Councillor Allowances and Attendance at Events Policy of the Shire of Bridgetown-Greenbushes details the support available to Councillors, considering their responsibilities and dedication as community representatives. Councillor remuneration is determined in accordance with the Band Classification system for local governments in Western Australia by the Salaries and Allowances Tribunal. The Shire of Bridgetown-Greenbushes holds a classification of Band 3 within this framework.

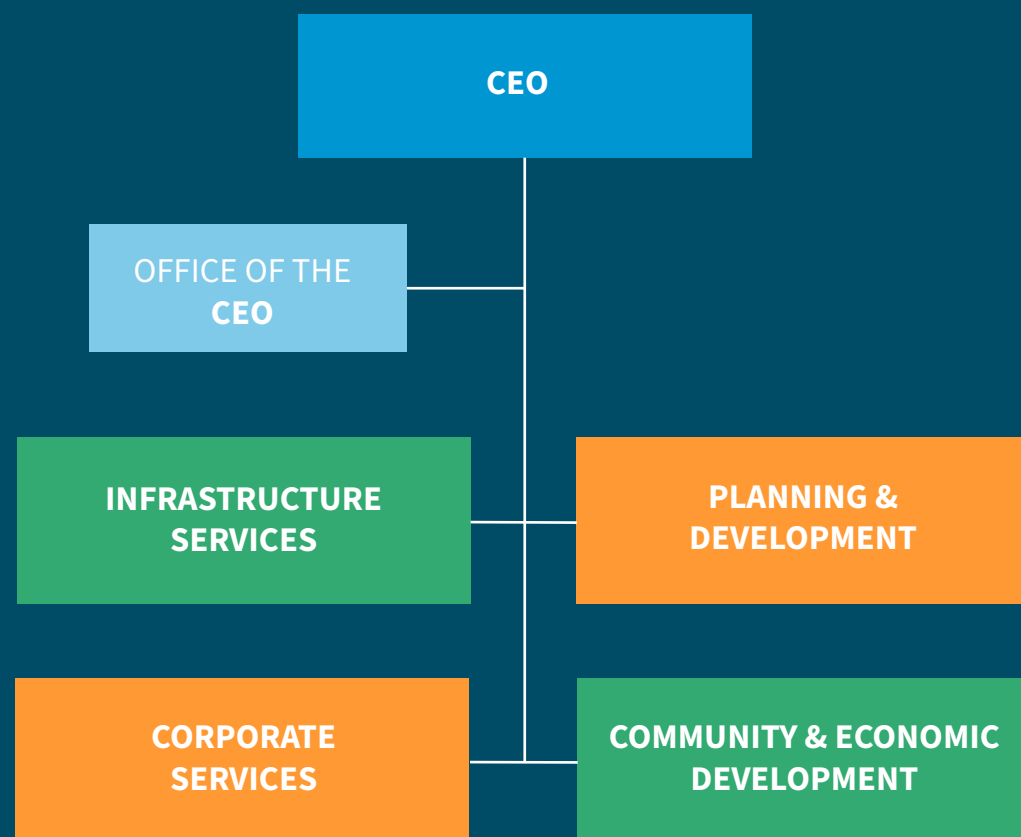
Councillor	President's Annual Allowance	Deputy President's Annual Allowance	Meeting Attendance Fees	Annual Allowance for ICT expenses	Travel Expense Reimbursement	Total
Cr Boyle			\$10,218	\$2,100		\$12,318
Cr Christensen			\$10,218	\$2,100		\$12,318
Cr Fletcher			\$7,114	\$1,462		\$8,576
Cr Lansdell			\$10,066	\$2,100	\$1,208	\$13,993
Cr Mahoney		\$5,768	\$10,685	\$2,100		\$18,086
Cr Mountford	\$23,070		\$15,355	\$2,100		\$40,525
Cr Pearce			\$7,114	\$1,462		\$8,576
Cr Pratico			\$10,218	\$2,100		\$12,318
Cr Redman			\$7,114	\$1,462		\$8,576
Total	\$23,070	\$5,768	\$91,385	\$17,629	\$1,208	\$139,343



OUR LEADERSHIP AND PEOPLE

ORGANISATIONAL STRUCTURE

Through the CEO, the Executive Leadership Team provides strategic advice, enhances organisational capacity, and oversees day-to-day Shire management. They prioritise and address improvement opportunities through an integrated planning process, ensuring services align with community expectations and bolster long-term sustainability.



As of 2024, the Shire had 83 staff employed to deliver services across five directorates.

Directorate	Full time	Part Time	Casual	Total
Office of the CEO	6	3	1	10
Corporate Services	11	8		19
Planning & Building	6	2		8
Infrastructure	23	2		25
Community & Economic Development	3	9	9	21
Total	49	24	10	83

EXECUTIVE LEADERSHIP TEAM

NICOLE GIBBS CHIEF EXECUTIVE OFFICER

- DIRECTORATE:
- Executive Management
 - Community Emergency Services
 - Project Management
 - Building Maintenance & Operations
 - Communications
 - Executive Assistant

SANTOSH PANDE EXECUTIVE MANAGER CORPORATE SERVICES

- DIRECTORATE:
- Financial Reporting & Budgets
 - Rates, Debtors & Creditors
 - Records Management
 - Cemeteries Administration
 - Customer Service
 - Police Licencing

STEELE ALEXANDER EXECUTIVE MANAGER INFRASTRUCTURE SERVICES

- DIRECTORATE:
- Works
 - Parks & Gardens
 - Waste
 - Technical Services

MEGAN RICHARDS EXECUTIVE MANAGER COMMUNITY & ECONOMIC DEVELOPMENT

- DIRECTORATE:
- Community & Economic Development
 - Visitor Servicing & Tourism
 - Sport & Recreation - Leisure Centre
 - Art & Culture
 - Library Services
 - Sustainability & Environment

LEIGH GUTHRIDGE EXECUTIVE MANAGER PLANNING & DEVELOPMENT

- DIRECTORATE:
- Planning
 - Health
 - Building
 - Rangers



WORKS AND SERVICES OVERVIEW

CAPITAL WORKS

Notable achievements during this year include the following:

Name	Description	Main Funding Source
Carnegie Close	Asphalt Overlay Cul-de-sac	LRCIP Federal Grant Funding
Blechynden Street	Asphalt Overlay - SLK 1.30 - 1.62 and School Drop Off Bay	LRCIP Federal Grant Funding
Catterick Road	Gravel Sheetting SLK 5.50 to 6.75	Roads to Recovery Grant
Walter Willis Road	Gravel Sheetting SLK 5.06 to 6.25	Council Funds
Dairy Lane	Drainage Formation, Install Kerbing, Primer Seal and Asphalt Overlay	Roads to Recovery Grant and Council Funds
Eedle Terrace	Install Culvert, Gravel Formation and Primer Seal SLK 2.17 to 2.44	Council Funds and Third Party Contribution
Lakeview Crescent	Asphalt Overlay SLK 0.085 to 0.20	LRCIP Federal Funding Grant
Winnejup Road	Culvert Extensions and Reconstruct SLK 6.1 to 7.36 to a 7 metre wide seal	Regional Road Groups and Roads to Recovery Grants
Collins Street	Asphalt Overlay from Blackwood Road to Jephson Street	Talison's Community Investment Program
Spring Gully Road	Asphalt Overlay from Blackwood Road to 2nd Greenbushes Pool entrance SLK 0.00 to 1.02	Talison's Community Investment Program

COMMUNITY GRANTS PROGRAM

Council allocated \$130,000 in the 2023-2024 budget for community Grants, Service Agreements and donations. The distribution of the \$130,000 included \$6,330 worth of new service agreements to add to the \$15,852 of existing service agreements to be carried forward into the 2023-24 financial year. \$22,900 of new community group grants were approved by Council. Other support was provided through Council donations, including the following;

- \$2,835 New non-contestable annual community contributions
- \$25,580 Existing non-contestable annual community contributions
- \$1,500 Chief Executive Officer donations
- \$3,500 Chief Executive Officer hall hire donations
- \$680 Rubbish and recycling collection for community

- \$200 Rubbish and recycling collection for Shire leased facilities
- \$45,508 Landcare Officer
- \$500 South West Academy of Sport Sponsorship
- \$250 Agricultural Society School Art Prize Sponsorship
- \$1,000 Manjimup Airfield Contribution
- \$2,000 Regional Airport Marketing (Busselton)
- \$1,000 Greenbushes' Australia Day Breakfast Event
- \$365 School Awards

The Community Grants and Service Agreement program was well subscribed and valued by community in the annual competitive grant round offered for the 2023/24 financial year.

SUSTAINABILITY

Through an organisational restructure the position of Environment and Sustainability Officer was created with a focus on improving organisational sustainability and supporting the community to adapt to the changing environment. As a result of this position the following projects were completed over the 2023-24 financial year:

- A detailed energy audit was carried out on the following Shire Facilities - Bridgetown Recreation and Aquatic Centre, Library, Administration Building + Civic Centre (including Town Hall) and the Incident and Control Centre. This study also considered various pool water heating methods, with an electric heat pump being the most efficient as the daytime energy will be offset by a solar PV system. The results of this audit will inform the renewable energy project being developed for the 2024-25 financial year

- Council, in partnership with the 4 other surrounding local governments of Nannup, Manjimup, Boyup Brook and Donnybrook - Balingup signed a Climate Change Declaration, acknowledging the impact of Climate Change and making commitments to act on mitigation and adaptation at a local level.
- The Shire supported residents to reduce their water use through the Water Corporation's Showerhead Swap Program, saving 2.3 million litres of water over the past 3 years with 152 showerheads swapped.
- The Shire organized baseline scientific surveys at Geegelup Brook to gather baseline data on flora, birds, invertebrates and water to serve as a comparison point for later potential restorative works.



PROJECTS

BRIDGETOWN RAILWAY STATION CONSERVATION AND RENEWAL PROJECT

The Bridgetown Railway Station (fmr) was constructed in 1898 to support rail transport for the Bunbury to Bridgetown rail line as land and business activity opened in the area. The Bridgetown Railway Station is listed on the State Heritage Register as place number 00256.

After the completion of the restoration works in July 2023, the Shire embarked on the next phase of the renewal, being the fit out of the building to accommodate the relocation of the Bridgetown Visitor Centre and landscaping of the surrounding area. With Shire funds and support from Talison, the internal fit out progressed to completion in the 2024 calendar year which was followed by the installation of footpaths and planting.

BRIDGETOWN TOWN HALL ADAPTATION AND CONSERVATION PROJECT

The Bridgetown Town Hall has been largely underutilised with many missed opportunities to support local, regional and touring events and private and civic functions due to the condition and lack of technical capabilities of the Town Hall. The revitalized Town Hall will include the technical equipment capable of hosting local, regional and state events, community, business and private functions within the restored heritage surrounds. It will become a flexible, multi-use function/creative centre and will attract regional interest and dramatically increase the use of the building, creating a cultural and artistic hub.

Due to lack of appropriate funding, the project was stalled for a period whilst the Shire's newly created Project Management Office (PMO) sought other grant opportunities to ensure the facility was redeveloped to the highest possible standard. Thanks to the support of Talison, the project was brought back on track.

The improvements include:

- Upgrade incoming power and replacement of the existing distribution board
- Demolish the existing suspended strip ceiling and

supply and install new acoustic ceiling, associated ceiling fixtures and ceiling insulation

- Removal of back of stage screen wall and structural wall repairs
- Modify below stage storage doors that are user friendly
- Install new electrical fixtures and fittings (lighting, power and controls)
- Undertake repairs to the existing roof and ceiling structure
- Installation of structural steel columns and beams to the stage
- Refurbish the timber floors
- Install curtains over doors and windows
- Prepare and paint all interior surfaces
- Install Audio Visual equipment including lighting, speaker systems, large format screen and high-resolution laser projector
- Install and commission reverse cycle ducted air conditioning and large format fans.

The project completion date is December 2024 followed by technical commissioning before the public launch

BRIDGETOWN SPORTSGROUND LIGHTING, DRAINAGE, IRRIGATION AND DAM

Joint funding was received in the 23/24 financial year from the Department of Local Government, Sport & Cultural Industries (DLGSC), Talison Lithium and the Federal Governments LRCIP program for major works at the Bridgetown Sports Ground.

Works included:

- Full drainage of the main sports ground oval
- Complete irrigation system to both the seniors and juniors' ovals
- Complete replacement of the irrigation pumping



COMMUNITY SERVICES

LIBRARY

The 2023/24 financial year was a busy year for Bridgetown Library. There were significant changes to the delivery services offered by the State Library WA within regional WA which impacted the South West Library Consortia, however, wherever possible our focus remained on providing the community with the best customer service, by working with the consortia, problem solving and offering digital training sessions for those most impacted by those changes.

The Library's revenue streams continue to be coffee and hot chocolate sales, photocopying fees, and sales of donated books and discarded local stock. Memberships, physical loans and returns continued with their downward trend across the industry, and this has been reflected at the Bridgetown Library and at the Greenbushes CRC. General access to the facility to use computers, access the resources and hold community meetings has increased over the 2023-24 financial year.

VISITOR CENTRE

The Visitor Centre came under the management of Community and Economic Development, following an organisational restructure in January 2024.

During the first half of the 2023/2024 financial year, the Bridgetown-Greenbushes Visitor Centre underwent significant planning in preparation to relocate from 154 Hampton Street to the historic Bridgetown Railway Station. Over 12 months, efforts focused on detailed planning, funding, and procurement. The Visitor Centre team also researched local history to create interpretive content for the new space, transforming the Centre into both an information hub and a storytelling attraction. The new Visitor Centre opened on June 26, 2024.

The addition of the Goorbilyup Gallery and Station Masters Gallery at the Bridgetown-Greenbushes Visitor Centre has created new attractions. The Goorbilyup Gallery's rentable space and a 25% commission on art sales have drawn strong interest from local artists, with bookings extending into 2025. This reflects the region's vibrant arts community and highlights the galleries' role in enhancing Bridgetown's cultural scene and economy. The naming process for the galleries involved

community input, fostering a sense of ownership and connection to the new centre.

In April 2024, the Bridgetown-Greenbushes Visitor Centre staff were instrumental in organizing the 2nd Annual Heritage Festival, building on the success of the 2022 event. As the only heritage-listed town in the South West, Bridgetown capitalized on the growing demand for heritage tourism, aligning with a global trend where over 50% of tourists seek cultural experiences. The Visitor Centre partnered with the Bridgetown Historical Society to create and promote a range of festival activities during the April school holidays, including

BRIDGETOWN LEISURE CENTRE

The 2023/24 financial year marked a new direction for the Bridgetown Leisure Centre (BLC), with a focus on improving customer service, expanding program offerings, and increasing attendance. Financially, BLC exceeded its targeted budget by 16%, reflecting a \$39,361 increase and a 38% rise from the previous year. However, expenditure also surpassed the budget by 11%, primarily due to staffing shortages at the aquatics and leisure centre. To attract staff, the Shire introduced incentives, including wage increases, penalty payments, and training expenses. A staff review in 2024 found that Bridgetown-Greenbushes had the lowest-paid leisure centre staff in the Southwest Region, prompting a wage increase to improve retention and align with comparable facilities.

Despite budget overruns, the BLC had a successful year, significantly increasing facility usage and expanding fitness programs, which boosted community involvement and income. Group fitness classes grew from three to thirteen offerings by year-end, with efforts continuing to optimize the mix of programs to meet community needs while achieving financial sustainability. Memberships at the gym and pool also continued to rise, driven by population growth and a greater community focus on well-being. The most popular membership remained the one-month gym option, and BLC staff aim to increase long-term membership commitments and retention in the coming year.

system including central control irrigation system

- Installation of a new lined 15megalitre irrigation storage dam
- Installation of 75 lux LED sports lighting towers to the seniors oval.

All works were completed by February 2024, allowing for turf renovation works to commence

GREENBUSHES YOUTH PRECINCT

The Shire completed the first stage of the Greenbushes Youth Precinct in the 22/23 financial year which included a new skate park, large shelter with picnic tables and benches, ¼ basketball court and a new water fountain.

In the 23/24 financial year, the Shires Project Management Office with financial support from Talison, delivered stage 2 of the project including the pump track, landscape irrigation, turfing and planting.

CRICKET HARD COURTS LIGHTING AND RESURFACING

Funding was received through Talison Lithium for the installation of LED sports lighting to the Greenbushes Hard Courts which were installed and commissioned in December 2023.

Further funding was received from Talison in the 23/24 financial year for the complete refurbishment of the Hard Court surfaces, with these works programmed for

completion in October / November 2024.

GEEGELUP BROOK RESORATION PROJECT

In the 23/24 financial year, the Shire commenced work on the planning of the Geegelup Brook restoration project. This early phase included survey work, flood modelling, flora, fauna and invertebrate studies and water sampling, followed by preliminary concept reporting.

It is expected that the 24/25 financial year will see heritage survey work undertaken, followed by detailed concept designs ready for further community consultation and input.

GREENBUSHES FOOTPATH RESORATION PROJECT

In the 23/24 financial year, Talison Lithium provided funding for the master planning of the Greenbushes Footpath Restoration project. The project looks to manage tree root damage to footpaths and local roads throughout the town. Following the completion of a feature survey of all local roads in Greenbushes, the completed master plan received community endorsement in early 2024.

The Masterplan process was then followed by the detailed design phase after receiving further significant funding from Talison, which in turn will be followed by the construction phase in early 2025.



COMMUNITY DEVELOPMENT UPDATE

The Community Development team have been working closely with Council's advisory committees to improve the local natural and built environments for community members, expand and focus the type of programs and activities offered through our facilities, and to identify gaps in service levels within the Shire.

- An annual calendar of events continues to be developed and available to community via the Shire website.
- A new events process and associated internal procedure is being developed and fine-tuned. This process will assist community groups with event requirements, ensuring events are successful.
- The Shire was selected as one of three pilot sites within Western Australia to participate in a 'Heat Vulnerability Project'.

With funding received from WA Council of Social Service (WACOSS) as part of the National Disaster Risk Reduction Program, this project aims to increase WA communities' resilience to disasters through enhanced preparedness for, reduced exposure to, and minimisation of the effects of one or more natural hazards. Our Shire was chosen for this program due to its current aging population and high hospitalisation rates during a heatwave. Heatwaves cause more death and illnesses than any other disaster.

This project will be rolled out in the 2024/25 financial year.

STRATEGIC DOCUMENTS

A number of Council's strategic plans are under review including the Age Friendly Community Plan and the Youth Friendly Community Plan. Community engagement has commenced with a survey developed and distributed to community members in each demographic. Once a draft has been finalised, these plans will be presented to Council in the 2024/25 financial year.

CHRISTMAS IN THE PARK

The Shire's Annual 'Christmas in the Park' is always a fun-filled event for our local young people and parents alike. This year's event was held at the end of the school term in December at Memorial Park in Bridgetown.

Our local Emergency Services department manned the 50m long slip and slide, whilst Mr Soft & Scoop handed out free ice-creams to children and the local Lions Club cooked up a sausage sizzle.

A selection of 'bouncy' castle rides was available, along with a visit from Santa and his elves.

AUSTRALIA DAY

An Australia Day Breakfast was held at the Bridgetown Recreation centre Pool on January 26, 2024.

Councillors cooked up a delicious breakfast for all who attended. Recipients of the Citizen of the Year awards for 2024 were recognised and two new Australian Citizens were welcomed.

The Community enjoyed free entry to the pool, a complimentary breakfast and musical entertainment.



To comply with the Integrated Planning and Reporting Framework (IPRF) the Shire has a Strategic Community Plan, Corporate Business Plan and Annual Budget.

The Strategic Community Plan sets the scene for the whole framework – it expresses the community’s vision and priorities for the future and shows how the Council and community intend to make progress over a ten year period.

The Corporate Business Plan integrates resourcing plans and specific council plans with the Strategic Community Plan.

CORPORATE BUSINESS PLAN

ADDITIONAL OPERATIONAL EXPENDITURE UPDATE

ACTIONS		UPDATE
PEOPLE		
1.1.2	Provide and or partner with Blackwood Youth Action to improve access to youth activities, support services, counselling and mentoring for young people, in particular marginalised and at-risk youth.	Ongoing
1.4.1	Provide a Reconciliation Action Plan.	In Progress
1.4.2	Facilitate the collection and sharing of information and stories about local culture and history including NAIDOC week and Harmony Week.	Ongoing
2.1.3	Fund a contribution over three years to help cover Bridgetown Child Health Clinic rental costs.	Ongoing
2.2.2	Once tenure assured provide concept plans for development of the ex-Water Corporation dams at Dumpling Gully for recreational use.	Deferred
2.4.1	Fund community grants, service agreements and donations.	Ongoing
3.1.3	Provide a reserve fund to implement the CCTV Plan.	Deferred
PLANET		
4.1.1	Provide concept plans and preliminary costings for the "Bridgetown CBD Water Restoration Project" (Geegelup Brook).	Completed
4.1.2	Provide detailed design plans, costings and funding model for "Bridgetown CBD Water Restoration Project" (Geegelup Brook).	Deferred
4.1.5	Provide specialist advice on management of street and park trees.	Withdrawn
5.1.3	Partner with DFES and other local governments to increase capacity to ensure continued development of bush fire mitigation plans.	Ongoing
5.1.4	Provide bush fire mitigation activities on Shire controlled land.	Ongoing
5.2.2	Provide design and costings to install solar panels and batteries to make Leisure Centre, Library and Civic Centre energy neutral equivalent.	Completed
5.2.4	Provide a Sustainability Reserve to be funded by savings generated from installation of solar PV and battery storage at Shire facilities.	Deferred
6.1.1	Partner with the Southwest Waste Group to evaluate and develop sustainable, regional waste management solutions.	Ongoing
6.1.5	Provide a study to determine the future capacity of the waste site and development requirements.	In Progress
6.1.6	Provide a post closure waste site plan	In Progress
7.1.1	Provide a Local Planning Strategy, in consultation with the community, to plan thoughtfully, creatively and sustainably for population growth, affordable housing, and protection of environmental values.	In Progress

CORPORATE BUSINESS PLAN

CAPITAL WORKS PROJECT UPDATE

ACTIONS		UPDATE
PLACE		
7.3.1	Provide a landscaping plan for Bridgetown town centre	Deferred
7.3.2	Provide the Greenbushes Transformation Project.	In Progress
7.5.1	Provide a Parks Facilities Plan addressing infrastructure renewal but also including a Playground assessment and hierarchy.	Deferred
7.6.4	Provide development and implementation of the long term aquatics complex.	Completed
8.1.2	Provide implementation of the Bridgetown and Greenbushes Railway Stations Revitalisations Project (Greenbushes).	Completed
PROSPERITY		
10.1.2	Provide a feasibility for the development of the Light Industrial (LIA) in Bridgetown	Deferred
10.2.1	Provide a Local Economic Development Strategy, including tourism.	Deferred
12.1.1	Fund the Warren Blackwood Alliance of Councils to promote the region as a major tourist destination	Ongoing
12.2.5	Provide a contribution to the Busselton Margaret River Regional Airport Marketing Fund.	Ongoing
12.2.7	Provide a rebuild/refresh of the Visitor Centre website.	Completed
PERFORMANCE		
13.1.2	Provide a strategic approach to seeking Government funding and support for Growth Strategy projects.	Ongoing
13.1.3	Provide a biennial Councillor study tour to benchmark practices in leading Councils.	Ongoing
13.2.1	Provide an assessment of current IT system capabilities and recommend improvements.	Deferred
14.1.2	Provide an annual review of the Corporate Business Plan.	Completed
15.1.1	Provide a Community Engagement Strategy to improve communication and consultation across all customer segments	Deferred
15.1.3	Fund ordinary and special Council elections.	Completed
15.1.4	Provide a biennial community survey to benchmark service levels and assess community priorities.	Deferred
15.1.5	Provide a refresh/rebuild of the Shire website.	Completed
16.1.1	Provide a major review of the Workforce Plan, including an employee engagement survey to benchmark performance levels and assess employee priorities.	Deferred

CAPITAL WORKS PROGRAM		UPDATE
PEOPLE		
1.1.1	Provide the revitalisation and development of the Bridgetown Youth Precinct with pump track, skate park, parkour and free throw basketball court.	Completed
1.1.4	Provide redevelopment of the Greenbushes Youth Precinct.	Completed
2.2.4	Provide the Bridgetown Sportsground Project that includes an improved playing surface, improved water source, irrigation, turf, lighting and additional sealed parking.	Completed
2.2.5	Provide safety improvements to terrace seating at the aquatics complex.	Completed
2.2.6	Provide the Bridgetown Leisure Centre Activation Project (court fans, pool inflatable and pool blankets).	Completed
2.2.9	Provide improvements to air flow and ventilation on the courts at Bridgetown Leisure Centre.	Completed
PLANET		
5.2.3	Provide installation of solar panels and batteries to make Leisure Centre (including heat pump for pool), Library and Civic Centre energy neutral equivalent	In Progress
PLACE		
7.3.2	Provide the Greenbushes Transformation Project.	In Progress
7.5.3	Provide the Bridgetown Parks and Playgrounds Improvement Project – Highland Bridgetown Estate Park, Memorial Park, Blackwood River Park and a future fenced dog park.	Deferred
8.1.1	Provide implementation of the Town Hall and Civic Centre Revitalisation Project.	In Progress
8.1.2	Provide implementation of the Bridgetown and Greenbushes Railway Stations Revitalisation Project (Bridgetown).	Completed
9.2.1	Provide the Greenbushes CBD Parking & Safety Enhancement Project.	Completed
PROSPERITY		
12.2.4	Provide fitout at the Bridgetown Railway Station	Completed
12.3.5	Provide Installation of multi-colour uplights under street trees in footpaths on Hampton Street between Steere Street and Stewart Street.	Withdrawn
PERFORMANCE		
14.1.6	Provide construction of new depot workshop, office and other infrastructure due to fire damage	Deferred



FUTURE PLANNING



PEOPLE

A friendly, welcoming and inclusive community.

- Provide and/or partner with Blackwood Youth Action to improve access to youth activities, support services counselling and mentoring for young people, in particular marginalised and at-risk youth.
- Advocate for improved access to childcare services.
- Provide redevelopment of the Greenbushes Youth Precinct.
- Advocate for State and Federal Government to support the provision of additional residential aged care and in-home services based on the higher than average senior population.
- Advocate for State Government to provide more housing for the elderly in Greenbushes and Bridgetown.
- Provide universal access playground equipment at Memorial Park and Thomson Park.
- Provide a Reconciliation Action Plan.
- Facilitate the collection and sharing of information and stories about local culture and history including NAIDOC week and Harmony Week.
- Advocate for hospital, specialist, GP and allied health services to be retained and improved to meet community needs.
- Advocate for improved access to mental health services and drug and alcohol support.
- Facilitate the promotion of community health and wellbeing programs that are provided by Government and local service providers.
- Advocate to assist community organisations to provide more crisis accommodation for at risk youth and victims of domestic abuse.
- Advocate for tenure of the ex-Water Corporation dams at Dumpling Gully in Greenbushes.
- Once tenure assured provide concept plans for development of the ex-Water Corporation dams at Dumpling Gully for recreational use.
- Provide the implementation of the “Greenbushes Sportsground & Recreation Precinct Redevelopment Project”.
- Provide improved playing surface at Bridgetown Sportsground including an improved water source, irrigation, turf, lighting and additional sealed parking.
- Provide the Bridgetown Leisure Centre Activation Project (court fans, pool inflatable and pool blankets).
- Advocate to the Western Australian Government to obtain suitable tenure of land over the Railway Goods Shed and surrounding railway land.
- Fund community grants, service agreements and donations.
- Provide recognition of the value of volunteers and promote volunteering opportunities to attract and retain local volunteers.
- Provide ongoing promotion and communication of safety messages and education programs delivered by WA Police and others.
- Provide a reserve fund to implement the CCTV Plan.
- Provide improved CCTV coverage
- Provide a review of dog exercise areas including the need for fenced areas.

FUTURE PLANNING



PLANET

Our natural environment is valued, conserved and enjoyed.

- Provide concept plans and preliminary costings for the “Bridgetown CBD Water Restoration Project” (Geegelup Brook).
- Provide detailed design plans, costings and funding model for “Bridgetown CBD Water Restoration Project” (Geegelup Brook).
- Partner in an ongoing communications campaign to encourage community members to participate in the ‘Helping Hands’ reserve management program.
- Provide specialist advice on management of street and park trees.
- Partner with the Local Emergency Management Committee (LEMC) to promote greater community awareness and compliance with emergency management and recovery plans.
- Partner with DFES and other local governments to increase capacity to ensure continued development of bush fire mitigation plans.
- Provide bush fire mitigation activities on Shire controlled land.
- Provide a Sustainability Reserve to be funded by savings generated from installation of solar PV and battery storage at Shire facilities.
- Provide implementation of the Waterwise Action Plan.
- Partner with key stakeholders to improve awareness and adoption of sustainable behaviours (such as those related to water, energy, eco-housing, regenerative farming and electric vehicles).
- Provide a review of areas receiving kerbside waste collection services.
- Provide more bins in public spaces.
- Provide a cost benefit analysis of extending waste site opening hours.
- Provide a waste site development plan to address current and future requirements of the site, including the aesthetics.
- Provide a post closure waste site plan.
- Provide a communications campaign to improve community awareness and adoption of sustainable waste behaviours (recycling, composting, removing contaminants, etc).



FUTURE PLANNING



PLACE

Our built environment is maintained, protected and enhanced.

- Provide a Local Planning Strategy, in consultation with the community, to plan thoughtfully, creatively and sustainably for population growth, affordable housing, and protection of environmental values.
- Provide a consolidated town planning scheme.
- Facilitate release by the State Government of residential crown lots in Greenbushes.
- Advocate for State Government funding for community infrastructure to support the implications of the mine expansion project.
- Advocate for improved telecommunications.
- Provide a landscaping plan for Bridgetown town centre.
- Provide the Greenbushes Transformation Project.
- Provide for implementation of the 'Welcoming Cities Network membership/partnership.
- Provide a Street Tree Plan to protect existing trees and plant new or replacement trees to beautify the area and provide shade along footpaths.
- Provide a Park Facilities Plan addressing infrastructure renewal but also including a playground assessment and hierarchy.
- Provide the Bridgetown Parks and Playgrounds Improvement Project – Highland Bridgetown Estate Park, Memorial Park, Blackwood River Park and a future fenced dog park.
- Provide implementation of the long term Shire buildings infrastructure renewal and upgrade plan.
- Provide implementation of the long term Shire road, drainage, bridges and footpaths infrastructure renewal and upgrade plan.
- Provide implementation of the long term Shire plant and equipment renewal and upgrade plan.
- Provide development and implementation of the long term aquatics complex infrastructure renewal plan.
- Provide development and implementation of the long term parks renewal and upgrade infrastructure plan.
- Provide implementation of the long term Shire furniture and equipment renewal and upgrade plan.
- Provide implementation of the Town Hall and Civic Centre Revitalisation Project.
- Provide implementation of the Bridgetown and Greenbushes Railway Stations Revitalisation Project.
- Partner with the Historical Society to improve promotion of local history and heritage.
- Advocate to Main Roads WA to conduct a safety audit of the Hampton Street precinct.
- Facilitate construction of the Greenbushes Mine Access Road.
- Provide rural roadside vegetation management.
- Provide the Greenbushes CBD Parking and Safety Enhancement Project.
- Provide an audit of the urban pathway networks in Bridgetown and Greenbushes to identify gaps in servicing key community places.
- Provide an audit of existing footpaths to identify universal access requirements (i.e. safe crossings, reduce large kerbs, widen footpaths, fix uneven surfaces, seal gravel footpaths, regular cleaning and maintenance, etc.).
- Provide footpath renewals, upgrades and extensions as per the long term plan (see Action 7.6.2).

FUTURE PLANNING



PROSPERITY

Our economy is strong, diverse and resilient.

- Provide an annual review of the Growth Strategy to drive population growth, create jobs and generate economic development.
- Provide a feasibility for the development of the Light Industrial Area (LIA) in Bridgetown.
- Provide a Local Economic Development Strategy, including tourism.
- Provide traineeships within the Shire organisation.
- Fund the Warren Blackwood Alliance of Councils to promote the region as a major tourist destination.
- Provide renewal/improvements/fit out works at the current Visitor Centre building in Hampton Street.
- Provide fitout at the Bridgetown Railway Station.
- Provide a contribution to the Busselton Margaret River Regional Airport Marketing Fund.
- Provide implementation of the visitor servicing plan.
- Provide a rebuild/refresh of the Visitor Centre website.
- Advocate for Cinefest Oz to host films in Bridgetown.
- Facilitate promotion and development of key festivals, events and trails (such as Blues Festival, Bridgetown Art Trail, Festival of Country Gardens, culinary trails, etc.).
- Provide an audit and review of trails signage in the Shire.
- Provide installation of multi-colour up lights under street trees in footpaths on Hampton Street between Steere Street and Stewart Street.



FUTURE PLANNING



PERFORMANCE

Our leadership is visionary, collaborative and accountable.

- Provide and communicate a clear vision for Bridgetown Greenbushes with regular progress reports to the community.
- Provide a strategic approach to seeking Government funding and support for Growth Strategy projects.
- Provide a biennial Councillor study tour to benchmark practices in leading Councils.
- Facilitate the opportunity for community members and groups to bring innovative ideas forward for discussion.
- Provide an annual review of the Corporate Business Plan.
- Provide a quarterly review each year of the Shire's risk profile.
- Provide a bi-annual review of the Customer Service Charter to ensure it is aligned with changing community needs and expectations.
- Provide annual report on customer service improvements to meet performance gaps.
- Provide construction of the new depot workshop, office and other infrastructure due to fire damage.
- Provide an annual review of the Long Term Financial Plan.
- Provide communication to ratepayers with annual rates notice on how rate dollars are spent.
- Provide a review of community facility hire fees, as part of the budget review, to provide value for money and encourage greater use of Shire facilities.
- Provide a Community Engagement Strategy to improve communication and consultation across all customer segments.
- Provide a central customer database to support timely and targeted communications.
- Fund ordinary and special Council elections.
- Provide a biennial community survey to benchmark service levels and assess community priorities.
- Provide a major review of the Workforce Plan, including an employee engagement survey to benchmark performance levels and assess employee priorities.
- Provide an annual update to the Workforce Plan aligned with the annual Corporate Business Plan review.
- Develop key performance indicators (KPIs) for individual staff members and link to job descriptions and CBP actions.
- Provide investigation of additional staff housing to assist with recruitment of key staff.

GOVERNANCE

DISCLOSURE OF ANNUAL SALARIES

Regulation 19B(2) of the Local Government Act (Administration) Regulations 1996 requires the Shire to include the following information in its Annual Report:

- (a) the number of employees of the local government entitled to an annual salary of \$130,000 or more;
- (b) the number of employees of the local government entitled to an annual salary that falls within each band of \$10,000 over \$130,000;

The number of employees of the local government entitled to an annual salary of \$130,000 or more was two. The number of employees of the local government entitled to an annual salary that falls within each band of \$10,000 over \$130,000:

Band	No. of Employees
\$130,000 - \$140,000	5
\$170,000 - \$180,000	1
\$180,000 - \$190,000	1

The remuneration paid or provided to the CEO during the financial year was:

Salary (including any salary sacrifice arrangements)	\$365,004
Compulsory Superannuation (11%)	\$19,861
Employer Superannuation Contribution (3%)	\$2,369
Private Use of Vehicle	\$8,540
	\$395,774

The increase in remuneration provided to the CEO in the 2023/24 year is due to the changeover of CEO and payout of accrued entitlements.

PUBLIC INTEREST DISCLOSURES

A local government is required to appoint one of its officers to act as the local government's Public Interest Disclosures Officer under the Public Interest Disclosures Act 2003.

The legislation requires the reporting of serious wrongdoing with the State public sector and local government as well as providing the mechanism for responding to reports.

In 2023/24 the Public Interest Disclosures Officer for the Shire of Bridgetown-Greenbushes was the Manager Governance & Risk Neil Price.

No disclosures were received in relation to the Shire of Bridgetown-Greenbushes during 2023/24.

FREEDOM OF INFORMATION

The Freedom of Information Act 1992 gives members of the public the right to access documents held by local governments (subject to limitations).

We prepared an up-to-date Information Statement and made it available to the public (as required by section 96 of the Freedom of Information Act 1992).

This statement detailed the process for applying for information under the Act, as well as information that we provide outside the Act.

A total of three Freedom of Information applications were completed during 2023/24.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

Capital grants, subsidies and contributions received for replacing and renewing assets received and expended by the local government.

2023/24	2022/23	2021/22
\$1,693,821	\$3,222,960	\$1,852,990

RECORD KEEPING PLAN (STATE RECORDS ACT 2000)

The efficiency and effectiveness of the Shire's Record Keeping Plan, together with the staff training program, is reviewed regularly.

Our electronic record keeping system (Synergy Soft) is used to record all incoming and outgoing mail/documents and saw 13,167 corporate records registered in 2023/24 detailed as follows:

Total Incoming Items Registered in synergy	8696
These items are registered as follows	
General Correspondence	1448
Emails	3144
Building Application	349
Building Correspondence	480
Customer Service Requests	1440
Human Resource	798
Planning Applications	143
Planning Correspondence	296
Septic Application	53
Septic Correspondence	111
Other	434

Total Outgoing Items Registered in synergy	4471
These items are registered as follows	
General Correspondence	400
Emails	1392
Building Correspondence	504
Human Resource	499
Planning Correspondence	326
Septic Correspondence	121
Other	1229

DISABILITY ACCESS AND INCLUSION

The Shire of Bridgetown-Greenbushes remains committed to collaborating with the Council's Access and Inclusion Committee, service providers, and community members. The goal is to explore innovative approaches for enhancing access and inclusion within the organization. Additionally, the Shire aims to refine existing methods, ensuring that all Councillors, staff, and contractors recognize the significance of universal access and inclusion. The organization is actively striving to implement the strategies outlined in the Disability Access and Inclusion Plan (DAIP).

In 2023/24 a number of achievements and initiatives were progressed or implemented, including:

- Creation of an Accessibility Checklist for all events held at its facilities and reserves. Included in our Events Application package, the checklist covers - Accessible Invitation and Promotional Material (text sizing and content), External Environment (accessible parking, footpaths, and buildings), Internal Environment (accessible paths, ramps, visibility, toilets, and signage), and The Event (position of speaker/interpreter, lighting, audio, walkways, table height and spacing).
- Positive Duties Compliance Training was organised for the Senior Management Team, covering discrimination, bullying, and obligations towards people with disabilities in the workplace and in areas of customer service. Senior Management engaged their teams in discussions to improve awareness on these topics.
- A Disability Access Tactile Indicator Audit was conducted within the main townsite to address concerns for people with disability safely accessing and navigating the town centre. We also engaged the assistance of a community member with a disability, and her orientation and mobility specialist in this assessment. Areas of work identified have been divided into two stages, with stage 1 of works seeing vertical and tactile indicators installed along the main street and re-painting of faded white lines at the main pedestrian crossing.



2023-2024
FINANCIAL REPORT

SHIRE OF BRIDGETOWN-GREENBUSHES

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

Statement by Chief Executive Officer	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Statement of Financial Activity	7
Index of Notes to the Financial Report	8
Independent Auditor's Report	43

The Shire of Bridgetown-Greenbushes conducts the operations of a local government with the following community vision:

SHIRE'S VISION

Bridgetown Greenbushes

The heart and soul of the South West

Principal place of business:
1 Steere Street
BRIDGETOWN WA 6255

**SHIRE OF BRIDGETOWN-GREENBUSHES
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Bridgetown-Greenbushes has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 28th day of March 2025



Chief Executive Officer (Acting)

Athanasios Kyron

Name of CEO (Acting)

**SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
Revenue				
Rates	2(a),24	5,714,318	5,735,031	5,343,483
Grants, subsidies and contributions	2(a)	3,580,558	1,580,220	3,330,793
Fees and charges	2(a)	2,632,510	2,345,731	1,941,459
Interest revenue	2(a)	542,494	353,000	381,626
Other revenue	2(a)	307,662	275,604	390,892
		12,777,542	10,289,586	11,388,253
Expenses				
Employee costs	2(b)	(6,246,432)	(6,320,263)	(5,141,162)
Materials and contracts		(3,494,313)	(4,446,866)	(2,426,678)
Utility charges		(352,203)	(299,456)	(285,753)
Depreciation		(5,072,082)	(3,759,377)	(3,633,253)
Finance costs		(99,165)	(63,715)	(58,433)
Insurance		(373,983)	(380,176)	(339,475)
Other expenditure	2(b)	(306,532)	(325,972)	(288,682)
		(15,944,710)	(15,595,825)	(12,173,436)
		(3,167,168)	(5,306,239)	(785,183)
Capital grants, subsidies and contributions	2(a)	3,449,904	7,760,990	4,880,003
Profit on asset disposals		30,625	55,001	75,306
Loss on asset disposals		(7,293)	(5,450)	(4,173)
Fair value adjustments to financial assets at fair value through profit or loss	4	1,681	0	3,686
		3,474,917	7,810,541	4,954,822
Net result for the period		307,749	2,504,302	4,169,639
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	0	0	53,770,867
Total other comprehensive income for the period	16	0	0	53,770,867
Total comprehensive income for the period		307,749	2,504,302	57,940,506

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	NOTE	2024	2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	10,172,764	11,307,415
Trade and other receivables	5	1,816,699	470,950
Inventories	6	67,422	26,085
Other assets	7	1,154,558	1,034,952
TOTAL CURRENT ASSETS		13,211,443	12,839,402
NON-CURRENT ASSETS			
Trade and other receivables	5	204,115	163,073
Other financial assets	4	83,171	81,490
Property, plant and equipment	8(a)	42,563,613	41,042,703
Infrastructure	9(a)	213,937,982	214,073,122
Right-of-use assets	11(a)	62,478	33,659
TOTAL NON-CURRENT ASSETS		256,851,359	255,394,047
TOTAL ASSETS		270,062,802	268,233,449
CURRENT LIABILITIES			
Trade and other payables	12	1,845,339	1,371,177
Other liabilities	13	2,508,909	1,272,029
Lease liabilities	11(b)	33,799	32,182
Borrowings	14	137,092	153,248
Employee related provisions	15	655,747	738,063
TOTAL CURRENT LIABILITIES		5,180,886	3,566,699
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	28,627	3,081
Borrowings	14	1,405,073	1,542,165
Employee related provisions	15	79,341	60,378
TOTAL NON-CURRENT LIABILITIES		1,513,041	1,605,624
TOTAL LIABILITIES		6,693,927	5,172,323
NET ASSETS		263,368,875	263,061,126
EQUITY			
Retained surplus		118,767,214	117,525,825
Reserve accounts	27	3,686,009	4,619,649
Revaluation surplus	16	140,915,652	140,915,652
TOTAL EQUITY		263,368,875	263,061,126

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022		113,759,448	4,216,387	87,144,785	205,120,620
Comprehensive income for the period					
Net result for the period		4,169,639	0	0	4,169,639
Other comprehensive income for the period	16	0	0	53,770,867	53,770,867
Total comprehensive income for the period		4,169,639	0	53,770,867	57,940,506
Transfers from reserve accounts	27	874,372	(874,372)	0	0
Transfers to reserve accounts	27	(1,277,634)	1,277,634	0	0
Balance as at 30 June 2023		117,525,825	4,619,649	140,915,652	263,061,126
Comprehensive income for the period					
Net result for the period		307,749	0	0	307,749
Total comprehensive income for the period		307,749	0	0	307,749
Transfers from reserve accounts	27	1,116,484	(1,116,484)	0	0
Transfers to reserve accounts	27	(182,844)	182,844	0	0
Balance as at 30 June 2024		118,767,214	3,686,009	140,915,652	263,368,875

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE	2024 Actual \$	2023 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts		
Rates	5,594,049	5,406,934
Grants, subsidies and contributions	1,980,694	2,959,124
Fees and charges	2,632,510	1,958,988
Interest revenue	542,494	346,186
Goods and services tax received	299,894	700,072
Other revenue	307,662	272,746
	11,357,303	11,644,050
Payments		
Employee costs	(6,220,374)	(5,186,605)
Materials and contracts	(3,289,069)	(2,061,692)
Utility charges	(352,203)	(289,984)
Finance costs	(74,281)	(58,475)
Insurance paid	(373,983)	(339,475)
Goods and services tax paid	(412,662)	(715,897)
Other expenditure	(176,786)	(275,439)
	(10,899,358)	(8,927,567)
Net cash provided by operating activities	457,945	2,716,483
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for purchase of property, plant & equipment	8(a) (2,550,007)	(1,826,763)
Payments for construction of infrastructure	9(a) (3,982,751)	(3,732,981)
Capital grants, subsidies and contributions	4,996,828	4,420,488
Proceeds from sale of property, plant & equipment	154,428	197,728
Net cash (used in) investing activities	(1,381,502)	(941,528)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	26(a) (153,248)	(160,316)
Payments for principal portion of lease liabilities	26(c) (57,846)	(47,207)
Proceeds from new borrowings	26(a) 0	175,000
Net cash (used in) financing activities	(211,094)	(32,523)
Net increase (decrease) in cash held	(1,134,651)	1,742,432
Cash at beginning of year	11,307,415	9,564,983
Cash and cash equivalents at the end of the year	10,172,764	11,307,415

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	24	5,714,318	5,735,031	5,343,483
Grants, subsidies and contributions		3,580,558	1,580,220	3,330,793
Fees and charges		2,632,510	2,345,731	1,941,459
Interest revenue		542,494	353,000	381,626
Other revenue		307,662	275,604	390,892
Profit on asset disposals		30,625	55,001	75,306
Fair value adjustments to financial assets at fair value through profit or loss	4	1,681	0	3,686
		<u>12,809,848</u>	<u>10,344,587</u>	<u>11,467,245</u>
Expenditure from operating activities				
Employee costs		(6,246,432)	(6,320,263)	(5,141,162)
Materials and contracts		(3,494,313)	(4,446,866)	(2,426,678)
Utility charges		(352,203)	(299,456)	(285,753)
Depreciation		(5,072,082)	(3,759,377)	(3,633,253)
Finance costs		(99,165)	(63,715)	(58,433)
Insurance		(373,983)	(380,176)	(339,475)
Other expenditure		(306,532)	(325,972)	(288,682)
Loss on asset disposals		(7,293)	(5,450)	(4,173)
		<u>(15,952,003)</u>	<u>(15,601,275)</u>	<u>(12,177,609)</u>
Non cash amounts excluded from operating activities	25(a)	5,034,217	3,715,452	3,576,440
Amount attributable to operating activities		<u>1,892,062</u>	<u>(1,541,236)</u>	<u>2,866,076</u>
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	2(a)	3,449,904	7,760,990	4,880,003
Proceeds from disposal of assets		154,428	444,001	197,728
		<u>3,604,332</u>	<u>8,204,991</u>	<u>5,077,731</u>
Outflows from investing activities				
Right of use assets received - non cash	11(a)	(85,009)	(194,207)	(5,101)
Purchase of property, plant and equipment	8(a)	(2,550,007)	(7,552,606)	(1,826,763)
Purchase and construction of infrastructure	9(a)	(3,982,751)	(5,306,205)	(3,732,981)
		<u>(6,617,767)</u>	<u>(13,053,018)</u>	<u>(5,564,845)</u>
Non-cash amounts excluded from investing activities	25(b)	85,009	194,207	5,101
Amount attributable to investing activities		<u>(2,928,426)</u>	<u>(4,653,820)</u>	<u>(482,013)</u>
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	26(a)	0	0	175,000
Proceeds from new leases - non cash	26(c)	85,009	194,207	5,101
Transfers from reserve accounts	27	1,116,484	2,508,330	874,372
		<u>1,201,493</u>	<u>2,702,537</u>	<u>1,054,473</u>
Outflows from financing activities				
Repayment of borrowings	26(a)	(153,248)	(153,248)	(160,316)
Payments for principal portion of lease liabilities	26(c)	(57,846)	(64,218)	(47,207)
Transfers to reserve accounts	27	(182,844)	(1,102,137)	(1,277,634)
		<u>(393,938)</u>	<u>(1,319,603)</u>	<u>(1,485,157)</u>
Non-cash amounts excluded from financing activities	25(c)	(85,009)	(194,207)	(5,101)
Amount attributable to financing activities		<u>722,546</u>	<u>1,188,727</u>	<u>(435,785)</u>
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	25(d)	5,032,107	5,006,329	3,083,829
Amount attributable to operating activities		1,892,062	(1,541,236)	2,866,076
Amount attributable to investing activities		(2,928,426)	(4,653,820)	(482,013)
Amount attributable to financing activities		722,546	1,188,727	(435,785)
Surplus or deficit after imposition of general rates	25(d)	<u>4,718,289</u>	<u>0</u>	<u>5,032,107</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BRIDGETOWN-GREENBUSHES
FOR THE YEAR ENDED 30 JUNE 2024
INDEX OF NOTES TO THE FINANCIAL REPORT**

Note 1	Basis of Preparation	9
Note 2	Revenue and Expenses	10
Note 3	Cash and Cash Equivalents	12
Note 4	Other Financial Assets	12
Note 5	Trade and Other Receivables	13
Note 6	Inventories	14
Note 7	Other Assets	15
Note 8	Property, Plant and Equipment	16
Note 9	Infrastructure	18
Note 10	Fixed Assets	20
Note 11	Leases	22
Note 12	Trade and Other Payables	25
Note 13	Other Liabilities	26
Note 14	Borrowings	27
Note 15	Employee Related Provisions	28
Note 16	Revaluation Surplus	29
Note 17	Restrictions Over Financial Assets	30
Note 18	Undrawn Borrowing Facilities and Credit Standby Arrangements	30
Note 19	Contingent Liabilities	31
Note 20	Capital Commitments	31
Note 21	Related Party Transactions	32
Note 22	Events Occurring After the End of the Reporting Period	34
Note 23	Other Material Accounting Policies	35
Information required by legislation		
Note 24	Rating Information	36
Note 25	Determination of Surplus or Deficit	37
Note 26	Borrowing and Lease Liabilities	38
Note 27	Reserve accounts	40
Note 28	Trust Funds	42

SHIRE OF BRIDGETOWN-GREENBUSHES

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

1. BASIS OF PREPARATION

The financial report of the Shire of Bridgetown-Greenbushes which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards.

The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
 - infrastructure; or
 - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Critical accounting estimates and judgements (continued)

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Measurement of employee benefits - note 15

Fair value hierarchy information can be found in note 23.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 28 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
 - AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current*
 - AASB 2021-7c *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
 - AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
 - AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- These amendments are not expected to have any material impact on the financial report on initial application.
- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

This amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/ Refunds/ Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges for other goods and services	Cemetery services, recreation centre fees, library fees, hire of Council facilities, visitor centre services, reinstatements and private works	Single point in time	In full in advance or on normal credit trading terms if credit provided. Dependant upon fee	None	Output method based on provision of service or completion of works
Fees and charges - sale of stock	Leisure centre kiosk and visitor centre stock	Single point in time	Payment in full in advance	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	5,714,318	0	5,714,318
Grants, subsidies and contributions	2,255,854	0	0	1,324,704	3,580,558
Fees and charges	2,221,980	0	410,530	0	2,632,510
Interest revenue	0	0	52,035	490,459	542,494
Other revenue	52,292	0	38,138	217,232	307,662
Capital grants, subsidies and contributions	0	3,449,904	0	0	3,449,904
Total	4,530,126	3,449,904	6,215,021	2,032,395	16,227,446

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	5,343,483	0	5,343,483
Grants, subsidies and contributions	638,179	0	0	2,692,614	3,330,793
Fees and charges	1,762,608	0	178,851	0	1,941,459
Interest revenue	0	0	30,328	351,298	381,626
Other revenue	87,277	0	0	303,615	390,892
Capital grants, subsidies and contributions	0	4,880,003	0	0	4,880,003
Total	2,488,064	4,880,003	5,552,662	3,347,527	16,268,256

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2024 Actual \$	2023 Actual \$
Interest revenue		
Interest on reserve account	185,799	127,901
Trade and other receivables overdue interest	52,035	30,328
Other interest revenue	304,660	223,397
	542,494	381,626
The 2024 original budget estimate in relation to: Trade and other receivables overdue interest was \$53,000.		
Fees and charges relating to rates receivable		
Charges on instalment plan	24,509	23,958
The 2024 original budget estimate in relation to: Charges on instalment plan was \$24,000.		
(b) Expenses		
Auditors remuneration		
- Audit of the Annual Financial Report	34,590	27,800
- Other services – grant acquittals	920	5,950
	35,510	33,750
Employee Costs		
Employee benefit costs	6,133,519	4,494,369
Other employee costs	112,913	646,793
	6,246,432	5,141,162
Finance costs		
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	99,165	58,433
	99,165	58,433
Other expenditure		
Members remuneration	139,343	136,946
Community grants and donations	129,746	111,855
Sundry expenses	37,443	39,881
	306,532	288,682

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

3. CASH AND CASH EQUIVALENTS

Note	2024	2023
	\$	\$
Cash at bank and on hand	2,527,184	11,307,415
Term deposits	7,645,580	0
Total cash and cash equivalents	10,172,764	11,307,415
Held as		
- Unrestricted cash and cash equivalents	3,648,873	5,091,263
- Restricted cash and cash equivalents	17 6,523,891	6,216,152
	10,172,764	11,307,415

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

Note	2024	2023
	\$	\$
Non-current assets		
Financial assets at fair value through profit or loss	83,171	81,490
	83,171	81,490
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	81,490	77,804
Movement attributable to fair value increment	1,681	3,686
Units in Local Government House Trust - closing balance	83,171	81,490

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

Financial assets at fair value through profit or loss are classified as level 2 fair values in the fair value hierarchy (see Note 23 (i)).

SIGNIFICANT ACCOUNTING POLICIES

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

5. TRADE AND OTHER RECEIVABLES

Note	2024	2023
	\$	\$
Current		
Rates and statutory receivables	201,759	105,326
Trade receivables	82,697	182,891
Trade and other receivables from contracts with customers	1,349,297	74,748
GST receivable	130,190	17,422
Receivables for employee related provisions	39,533	46,751
Accrued interest on investments	13,223	43,812
	1,816,699	470,950
Non-current		
Rates and statutory receivables	180,589	163,073
Receivables for employee related provisions	23,526	0
	204,115	163,073

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2024 Actual	30 June 2023 Actual	1 July 2022 Actual
	\$	\$	\$
Trade and other receivables from contracts with customers	1,349,297	74,758	382,238
Contract assets	1,131,299	1,034,952	245,722
Total trade and other receivables from contracts with customers	2,480,596	1,109,710	627,960

* In the 2023 Annual Financial Report, the Contract Assets amount of \$930,087 was incorrectly classified as Trade and other receivables. This has been corrected by amending the comparative figures in Note 5.

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

6. INVENTORIES

Note	2024	2023
	\$	\$
Current		
Fuel and materials	67,422	26,085
	67,422	26,085
The following movements in inventories occurred during the year:		
Balance at beginning of year	26,085	40,835
Inventories expensed during the year	(126,495)	(209,119)
Additions to inventory	167,832	194,369
Balance at end of year	67,422	26,085

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

7. OTHER ASSETS

	2024	2023
	\$	\$
Other assets - current		
Prepayments	20,666	0
Accrued income	2,593	0
Contract assets	1,131,299	1,034,952
	1,154,558	1,034,952

* In the 2023 Annual Financial Report, the Contract Assets amount of \$930,087 was incorrectly classified as Trade and other receivables. This has been corrected by amending the comparative figures in Note 7.

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Contract assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease			Total Property					Plant and equipment		Total property, plant and equipment
	Land	Buildings - non-specialised	Buildings - specialised	Land	Buildings - non-specialised	Buildings - specialised	Work in progress - Buildings	Total Property	Furniture and equipment	Plant and equipment	
		\$	\$		\$	\$	\$				
Balance at 1 July 2022	5,648,386	131,697	21,931,796	5,648,386	131,697	21,931,796	455,367	28,167,246	120,412	4,176,524	32,464,182
Additions	77,760	0	135,705	77,760	0	135,705	812,399	1,025,864	0	800,899	1,826,763
Disposals	0	0	0	0	0	0	0	0	0	(126,595)	(126,595)
Revaluation increments / (decrements) transferred to revaluation surplus	2,784,881	35,719	5,003,244	2,784,881	35,719	5,003,244	0	7,823,844	0	0	7,823,844
Depreciation	0	(7,416)	(511,225)	0	(7,416)	(511,225)	0	(518,641)	(22,657)	(404,193)	(945,491)
Transfers	7,973	0		7,973	0	0	(7,973)	0	0	0	0
Balance at 30 June 2023	8,519,000	160,000	26,559,520	8,519,000	160,000	26,559,520	1,259,793	36,498,313	97,755	4,446,635	41,042,703
Comprises:											
Gross balance amount at 30 June 2023	8,519,000	160,000	26,559,520	8,519,000	160,000	26,559,520	1,259,793	36,498,313	179,067	5,990,394	42,667,774
Accumulated depreciation at 30 June 2023	0	0	0	0	0	0	0	0	(81,312)	(1,543,759)	(1,625,071)
Balance at 30 June 2023	8,519,000	160,000	26,559,520	8,519,000	160,000	26,559,520	1,259,793	36,498,313	97,755	4,446,635	41,042,703
Additions	0	0	672,010	0	0	672,010	885,184	1,557,194	0	992,813	2,550,007
Disposals	0	0	0	0	0	0	0	0	0	(131,096)	(131,096)
Depreciation	0	(6,544)	(640,930)	0	(6,544)	(640,930)	0	(647,474)	(20,477)	(400,164)	(1,068,115)
Transfers	0	0	1,140,155	0	0	1,140,155	(970,041)	170,114	10,263	(10,263)	170,114
Balance at 30 June 2024	8,519,000	153,456	27,730,755	8,519,000	153,456	27,730,755	1,174,936	37,578,147	87,541	4,897,925	42,563,613
Comprises:											
Gross balance amount at 30 June 2024	8,519,000	160,000	28,371,685	8,519,000	160,000	28,371,685	1,174,936	38,225,621	189,330	6,771,458	45,186,409
Accumulated depreciation at 30 June 2024	0	(6,544)	(640,930)	0	(6,544)	(640,930)	0	(647,474)	(101,789)	(1,873,533)	(2,622,796)
Balance at 30 June 2024	8,519,000	153,456	27,730,755	8,519,000	153,456	27,730,755	1,174,936	37,578,147	87,541	4,897,925	42,563,613

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	Level 2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent registered valuers	June 2023	Price per hectare / market borrowing rate
Buildings - non-specialised	Level 2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent registered valuers	June 2023	Price per square meter / market borrowing rate
Buildings - specialised	Level 3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.					
(ii) Cost					
Furniture and equipment	Not Applicable	Cost	Cost	Not Applicable	Purchase cost
Plant and equipment	Not Applicable	Cost	Cost	Not Applicable	Purchase cost

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - drainage	Infrastructure - parks and ovals	Infrastructure - bridges	Infrastructure - other	Works in progress - Infrastructure	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	145,110,040	2,041,708	4,557,697	3,814,061	7,007,551	4,499,000	4,871	167,034,928
Additions	2,400,349	0	45,189	109,806	290,430	173,519	713,688	3,732,981
Revaluation increments / (decrements) transferred to revaluation surplus	40,674,423	206,580	1,212,285	1,078,304	1,878,387	897,044	0	45,947,023
Depreciation	(1,970,539)	(61,914)	(93,563)	(178,081)	(186,201)	(151,512)	0	(2,641,810)
Balance at 30 June 2023	186,214,273	2,186,374	5,721,608	4,824,090	8,990,167	5,418,051	718,559	214,073,122
Comprises:								
Gross balance at 30 June 2023	264,133,484	3,276,259	9,876,586	6,735,175	16,589,410	6,978,526	718,559	308,307,999
Accumulated depreciation at 30 June 2023	(77,919,211)	(1,089,885)	(4,154,978)	(1,911,085)	(7,599,243)	(1,560,475)	0	(94,234,877)
Balance at 30 June 2023	186,214,273	2,186,374	5,721,608	4,824,090	8,990,167	5,418,051	718,559	214,073,122
Additions	2,142,499	19,610	41,912	0	0	1,714,878	63,852	3,982,751
Depreciation	(3,084,270)	(67,206)	(123,457)	0	(234,638)	(438,206)	0	(3,947,777)
Transfers	41,912	0	(41,912)	(4,824,090)	0	5,372,535	(718,559)	(170,114)
Balance at 30 June 2024	185,314,414	2,138,778	5,598,151	0	8,755,529	12,067,258	63,852	213,937,982
Comprises:								
Gross balance at 30 June 2024	266,317,895	3,295,869	9,876,586	0	16,589,410	15,977,024	63,852	312,120,636
Accumulated depreciation at 30 June 2024	(81,003,481)	(1,157,091)	(4,278,435)	0	(7,833,881)	(3,909,766)	0	(98,182,654)
Balance at 30 June 2024	185,314,414	2,138,778	5,598,151	0	8,755,529	12,067,258	63,852	213,937,982

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

9. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - parks and ovals	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - bridges	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - other	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

10. FIXED ASSETS

Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	23 to 145 Years
Furniture and equipment	4 to 15 Years
Plant and equipment	3 to 25 Years
Infrastructure - roads	
Formation	Not depreciated
Sub base	90 to 240 Years
Base	40 to 80 Years
Surface	30 to 50 Years
Kerbing	50 Years
Subsoil drain	100 Years
Stormwater culvert	50 to 80 Years
Infrastructure - bridges	
Road bridges - abutments and substructure	100 Years
Road bridges - deck	50 Years
Pedestrian bridges	50 Years
Infrastructure - footpaths	40 to 50 Years
Infrastructure - drainage	80 Years
Infrastructure - park & oval, other	
Car parks formation	Not depreciated
Car parks sub base	180 Years
Car parks pavement base	80 Years
Car parks seal	40 Years
Street furniture	15 Years
Bus shelters	30 Years
Reservoirs and dams	80 Years
Swimming pool infrastructure	15 to 80 Years
All other infrastructure	15 to 80 Years

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment*, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government controls* and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

11. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

Note	Right-of-use assets - furniture and equipment \$	Right-of-use assets - plant and equipment \$	Right-of-use assets Total \$
Balance at 1 July 2022	59,936	15,047	74,983
Additions	0	5,101	5,101
Gains/(losses) from sale and leaseback transactions	0	(473)	(473)
Depreciation	(35,103)	(10,849)	(45,952)
Balance at 30 June 2023	24,833	8,826	33,659
Gross balance amount at 30 June 2023	139,685	35,923	175,608
Accumulated depreciation at 30 June 2023	(114,852)	(27,097)	(141,949)
Balance at 30 June 2023	24,833	8,826	33,659
Additions	0	85,009	85,009
Depreciation	(24,833)	(31,357)	(56,190)
Balance at 30 June 2024	0	62,478	62,478
Gross balance amount at 30 June 2024	139,685	120,932	260,617
Accumulated depreciation at 30 June 2024	(139,685)	(58,454)	(198,139)
Balance at 30 June 2024	0	62,478	62,478

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2024 Actual \$	2023 Actual \$
Depreciation on right-of-use assets	(56,190)	(45,952)
Finance charge on lease liabilities	(2,808)	(1,698)
Total amount recognised in the statement of comprehensive income	(58,998)	(47,650)
Total cash outflow from leases	(60,654)	(48,905)

26(c)

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

11. LEASES (Continued)

	2024	2023
	Actual	Actual
(b) Lease Liabilities	\$	\$
Current	33,799	32,182
Non-current	28,627	3,081
	26(c) 62,426	35,263

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 26(c).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

11. LEASES (Continued)

(c) Lessor - Property, Plant and Equipment Subject to Lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year
1 to 2 years
2 to 3 years

	2024 Actual	2023 Actual
	\$	\$
	3,850	3,850
	3,850	3,850
	0	3,850
	7,700	11,550
Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease		
Rental income	4,171	23,780

The Shire leased the mezzanine level of the Bridgetown Leisure Centre and leases Lot 55 Rose Street (vacant land) to external parties with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

The Shire also leases houses to staff with rentals payable fortnightly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets. The staff houses are not considered investment property as they are leased for use in the supply of services to the community.

MATERIAL ACCOUNTING POLICIES

The Shire as Lessor

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

12. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Prepaid rates
 Accrued payroll liabilities
 ATO liabilities
 Bonds and deposits held
 Accrued interest
 Accrued expenditure

	2024	2023
	\$	\$
	1,231,566	894,182
	103,567	109,887
	41,121	37,598
	90,684	4,796
	328,973	324,474
	25,124	240
	24,304	0
	1,845,339	1,371,177

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

13. OTHER LIABILITIES

	2024	2023
	\$	\$
Current		
Contract liabilities	72,345	382,389
Capital grant/contributions liabilities	2,436,564	889,640
	<u>2,508,909</u>	<u>1,272,029</u>
Reconciliation of changes in contract liabilities		
Opening balance	382,389	145,640
Additions	72,345	382,389
Revenue from contracts with customers included as a contract liability at the start of the period	(382,389)	(145,640)
	<u>72,345</u>	<u>382,389</u>
<p>The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$72,345 (2023: \$382,389)</p> <p>The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.</p>		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	889,640	1,349,155
Additions	2,436,564	889,640
Revenue from capital grant/contributions held as a liability at the start of the period	(889,640)	(1,349,155)
	<u>2,436,564</u>	<u>889,640</u>
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	2,436,564	889,640
	<u>2,436,564</u>	<u>889,640</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

14. BORROWINGS

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		137,092	1,405,073	1,542,165	153,248	1,542,165	1,695,413
Total secured borrowings	26(a)	137,092	1,405,073	1,542,165	153,248	1,542,165	1,695,413

Secured liabilities and assets pledged as security

Debentures are secured by a floating charge over the assets of the Shire of Bridgetown-Greenbushes.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 26(a).

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

	2024	2023
	\$	\$
Current provisions		
Employee benefit provisions		
Annual leave	325,533	332,384
Long service leave	236,556	320,838
	562,089	653,222
Employee related other provisions		
Employment on-costs	93,658	84,841
	93,658	84,841
Total current employee related provisions	655,747	738,063
Non-current provisions		
Employee benefit provisions		
Long service leave	69,387	53,006
	69,387	53,006
Employee related other provisions		
Employment on-costs	9,954	7,372
	9,954	7,372
Total non-current employee related provisions	79,341	60,378
Total employee related provisions	735,088	798,441

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

16. REVALUATION SURPLUS

	2024	Total	2024	2023	Total	2023
	Opening	Movement on	Closing	Opening	Movement on	Closing
	Balance	Revaluation	Balance	Balance	Revaluation	Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land and buildings	26,185,675	0	26,185,675	18,361,831	7,823,844	26,185,675
Revaluation surplus - Furniture and equipment	112,984	0	112,984	112,984	0	112,984
Revaluation surplus - Plant and equipment	313,272	0	313,272	313,272	0	313,272
Revaluation surplus - Infrastructure - roads	104,001,009	0	104,001,009	63,326,586	40,674,423	104,001,009
Revaluation surplus - Infrastructure - footpaths	1,373,200	0	1,373,200	1,166,620	206,580	1,373,200
Revaluation surplus - Infrastructure - drainage	3,768,618	0	3,768,618	2,556,333	1,212,285	3,768,618
Revaluation surplus - Infrastructure - parks and ovals	1,839,263	(1,839,263)	0	760,959	1,078,304	1,839,263
Revaluation surplus - Infrastructure - bridges	1,952,071	0	1,952,071	73,684	1,878,387	1,952,071
Revaluation surplus - Infrastructure - other	1,369,560	1,839,263	3,208,823	472,516	897,044	1,369,560
	140,915,652	0	140,915,652	87,144,785	53,770,867	140,915,652

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

17. RESTRICTIONS OVER FINANCIAL ASSETS

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents

Note	2024 Actual \$	2023 Actual \$
3	6,523,891	6,216,152
	6,523,891	6,216,152

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts

Contract liabilities

Capital grant liabilities

Retentions, works/hire bonds and deposits

Unspent grants, subsidies and contributions

Unspent loans

Total restricted financial assets

27	3,686,009	4,302,194
13	72,345	382,389
13	2,436,564	889,640
12	328,973	324,474
	0	19,455
26(b)	0	298,000
	6,523,891	6,216,152

**18. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Credit card limit

Credit card balance at balance date

Total amount of credit unused

Loan facilities

Loan facilities - current

Loan facilities - non-current

Total facilities in use at balance date

Unused loan facilities at balance date

10,000	10,000
(2,222)	(1,359)
7,778	8,641
137,092	153,248
1,405,073	1,542,165
1,542,165	1,695,413
0	298,000

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

19. CONTINGENT LIABILITIES

In compliance with the Contaminated Sites Act 2003 Section 11, the Shire has listed sites to be possible sources of contamination. Details of those sites are:

- Spencer Street, Bridgetown - Road reserve (adjacent to fuel depot)
- Lot 55, 504 & 505 Spencer Street, Bridgetown - Railway reserve (Bridgetown Railway Station/Goods
- Spencer Street, Bridgetown - Portion of road reserve
- Lot 895, 13098 & 11998 Les Woodhead Avenue, Bridgetown - Vacant land
- Lot 900 Les Woodhead Avenue, Bridgetown - Depot site
- Lot 903 Recycle Road, Bridgetown - Waste site
- Lot 12846 Nolle Road, Catterick - Vacant land
- Lots 600 - 603 Blackwood Road, Greenbushes - Vacant land
- Lot 908 Tweed Road, Sunnyside - Sunnyside recreation area
- Lot 123212 Donnelly Mill Road, Yornup - Vacant land

Until the Shire conducts an investigation to determine the presence and scope of contamination, assess the risk, and agree with the Department of Water and Environmental Regulation on the need and criteria for remediation of a risk based approach, the Shire is unable to estimate the potential costs associated with remediation of these sites. This approach is consistent with the Department of Water and Environmental Regulation Guidelines.

20. CAPITAL COMMITMENTS

	2024	2023
	\$	\$
Contracted for:		
- Building works	1,210,253	918,687
- Plant and equipment purchases	0	330,803
- Road construction works	0	28,567
- Parks and reserve works	0	457,219
- Other infrastructure works	0	32,923
	1,210,253	1,768,199
Payable:		
- not later than one year	1,210,253	1,768,199

Significant capital expenditure projects outstanding at the end of the current reporting period includes the renewal of the Bridgetown Civic Centre, Greenbushes Fire Station repairs, Wandillup Fire Station repairs and the renewal of the Bridgetown Railway Station.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

21. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
President's annual allowance	23,070	23,070	22,729
President's meeting attendance fees	15,355	15,822	15,586
President's ICT expenses	2,100	2,100	2,100
	<u>40,525</u>	<u>40,992</u>	<u>40,415</u>
Deputy President's annual allowance	5,768	5,768	5,682
Deputy President's meeting attendance fees	10,218	10,218	10,066
Deputy President's annual allowance for ICT expenses	2,100	2,100	2,100
	<u>18,086</u>	<u>18,086</u>	<u>17,848</u>
All other council member's meeting attendance fees	65,813	65,318	65,101
All other council member's annual allowance for ICT expenses	13,430	13,424	13,582
All other council member's travel and accommodation expenses	1,489	0	0
	<u>80,732</u>	<u>78,742</u>	<u>78,683</u>
21(b)	<u>139,343</u>	<u>137,820</u>	<u>136,946</u>

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	653,303	488,084
Post-employment benefits	73,952	56,867
Employee - other long-term benefits	24,333	51,730
Employee - termination benefits	233,362	0
Council member costs	139,343	136,946
21(a)	<u>1,124,293</u>	<u>733,627</u>

The current year balance has increased due to the creation of two new executive positions.

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

21. RELATED PARTY TRANSACTIONS

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2024 Actual	2023 Actual
	\$	\$
Sale of goods and services	907	25,332
Purchase of goods and services	50,443	0
Short term employee benefits - other related parties	0	2,480
Amounts outstanding from related parties:		
Trade and other receivables	2,174	0

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b).

ii. Other Related Parties

Short-term employee benefits related to an associate person of the key management personnel who was employed by the Shire under normal employment terms and conditions.

Purchase of goods and services of \$50,058 related to the Community Landcare Service Agreement, the remaining amount was for minor purchases.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

22. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no events occurring after the end of the reporting period that had a material impact on the financial statements.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

23. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

24. RATING INFORMATION

General Rates

RATE TYPE	Basis of valuation	Rate in \$	Number of Properties	2023/24 Actual Rateable Value*	2023/24 Actual Rate Revenue	2023/24 Actual Interim Rates	2023/24 Actual Total Revenue	2023/24 Budget Rate Revenue	2023/24 Budget Interim/Back Rate	2023/24 Budget Total Revenue	2022/23 Actual Total Revenue
Rate Description		\$		\$	\$	\$	\$	\$	\$	\$	\$
General	Gross Rental Value	0.102727	1,840	28,708,192	2,949,106	71,334	3,020,440	2,949,107	67,000	3,016,107	2,761,885
Mining	Gross Rental Value	0.199767	1	820,000	163,809	0	163,809	163,809	0	163,809	154,391
Rural	Unimproved Value	0.005187	465	258,884,000	1,342,831	43,321	1,386,152	1,342,831	0	1,342,831	1,271,782
Mining	Unimproved Value	0.068900	22	1,274,801	87,834	1,613	89,447	87,834	0	87,834	83,410
Non-Rateable	N/A	0.000000	0	0	0	(69,980)	(69,980)	0	0	0	0
Total general rates			2,328	289,686,993	4,543,580	46,288	4,589,868	4,543,581	67,000	4,610,581	4,271,468
Minimum payment		\$									
General	Gross Rental Value	1,112	665	3,671,960	739,480	0	739,480	739,480	0	739,480	720,556
Mining	Gross Rental Value	1,112	0	0	0	0	0	0	0	0	0
Rural	Unimproved Value	1,378	276	50,549,200	380,328	0	380,328	380,328	0	380,328	342,651
Mining	Unimproved Value	211	22	31,460	4,642	0	4,642	4,642	0	4,642	8,808
Total minimum payments			963	54,252,620	1,124,450	0	1,124,450	1,124,450	0	1,124,450	1,072,015
Total general rates and minimum payments			3,291	343,939,613	5,668,030	46,288	5,714,318	5,668,031	67,000	5,735,031	5,343,483
Total Rates							5,714,318			5,735,031	5,343,483
Rate instalment interest							17,572			15,500	8,543
Rate overdue interest							27,223			30,000	21,786

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

25. DETERMINATION OF SURPLUS OR DEFICIT

	2023/24 (30 June 2024 Carried Forward)	2023/24 Budget (30 June 2024 Carried Forward)	2022/23 (30 June 2023 Carried Forward)
Note	\$	\$	\$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
	(30,625)	(55,001)	(75,306)
	9,227	0	7,104
	(1,681)	0	(3,686)
	7,293	5,450	4,173
	5,072,082	3,759,377	3,633,253
Non-cash movements in non-current assets and liabilities:			
Lease renegotiation	0	0	473
Pensioner deferred rates	(17,516)	0	9,867
Receivables for employee related provisions	(23,526)	0	0
Employee benefit provisions	18,963	5,626	562
	5,034,217	3,715,452	3,576,440
(b) Non-cash amounts excluded from investing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to investing activities			
Right of use assets received - non cash	85,009	194,207	5,101
	85,009	194,207	5,101
(c) Non-cash amounts excluded from financing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to financing activities			
Non cash proceeds from new leases	(85,009)	(194,207)	(5,101)
	(85,009)	(194,207)	(5,101)
(d) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts	(3,686,009)	(3,213,456)	(4,619,649)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	137,092	137,092	153,248
- Current portion of lease liabilities	33,799	59,845	32,182
- Employee benefit provisions	202,850	199,250	193,623
	(3,312,268)	(2,817,269)	(4,240,596)
Net current assets used in the Statement of Financial Activity			
Total current assets	13,211,443	4,795,638	12,839,402
Less: Total current liabilities	(5,180,886)	(1,978,369)	(3,566,699)
Less: Total adjustments to net current assets	(3,312,268)	(2,817,269)	(4,240,596)
	4,718,289	0	5,032,107

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

26. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual							Budget				
		New Loans		Principal	Principal at 30 June 2023	New Loans		Principal	Principal at 1 July 2023	New Loans		Principal	Principal at 30 June 2024
		Principal at 1 July 2022	During 2022/23	Repayments During 2022-23		During 2023/24	Repayments During 2023-24	Principal at 30 June 2024		During 2023/24	Repayments During 2023-24		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Bridgetown Swimming Pool		1,259,127	0	(75,344)	1,183,783	0	(78,419)	1,105,364	1,183,783	0	(78,419)	1,105,364	
Liquid and Inert Waste Sites		25,318	0	(25,318)	0	0	0	0	0	0	0	0	
Landfill Cell Extension		40,965	0	(20,318)	20,647	0	(20,647)	0	20,647	0	(20,647)	0	
Liquid Waste Facility		72,021	0	(9,697)	62,324	0	(9,887)	52,437	62,324	0	(9,887)	52,437	
Youth Precinct Redevelopment		171,792	0	(17,973)	153,819	0	(18,242)	135,577	153,919	0	(18,242)	135,677	
Bridgetown Civic Centre Revitalisation		111,506	0	(11,666)	99,840	0	(11,841)	87,999	99,840	0	(11,841)	87,999	
Youth Precinct Redevelopment (Stage 2)		0	175,000	0	175,000	0	(14,212)	160,788	175,000	0	(14,212)	160,788	
Total	14	1,680,729	175,000	(160,316)	1,695,413	0	(153,248)	1,542,165	1,695,513	0	(153,248)	1,542,265	

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
Bridgetown Swimming Pool	112	WATC*	4.04%	30/06/2035	\$ (78,335)	\$ (47,041)	\$ (50,107)
Liquid and Inert Waste Sites	114	WATC*	2.73%	30/06/2023	0	0	(516)
Landfill Cell Extension	115	WATC*	1.61%	27/06/2024	(551)	(250)	(573)
Liquid Waste Facility	116	WATC*	1.96%	27/06/2029	(1,390)	(1,173)	(1,361)
Youth Precinct Redevelopment	117	WATC*	1.49%	29/06/2031	(4,945)	(2,227)	(2,494)
Bridgetown Civic Centre Revitalisation	118	WATC*	1.49%	29/06/2031	(2,818)	(1,445)	(1,619)
Youth Precinct Redevelopment (Stage 2)	119	WATC*	4.49%	28/06/2033	(8,318)	(7,706)	(65)
Total Finance Cost Payments					(96,357)	(59,842)	(56,735)

* WA Treasury Corporation

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

26. BORROWING AND LEASE LIABILITIES (Continued)

(b) Unspent Borrowings

Particulars	Institution	Date Borrowed	Unspent Balance 1 July 2023	Borrowed During Year	Expended During Year	Unspent Balance 30 June 2024
Bridgetown Civic Centre Revitalisation	WATC*	29/06/2021	\$ 123,000	\$ 0	\$ (123,000)	\$ 0
Youth Precinct Redevelopment (Stage 2)	WATC*	28/06/2023	175,000	0	(175,000)	0
			298,000	0	(298,000)	0

* WA Treasury Corporation

(c) Lease Liabilities

Purpose	Note	Actual				Budget						
		Principal at 1 July 2022	New Leases During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Lease During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	Principal at July 2023	New Lease During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
2015 Toyota Landcruiser (CESM)		\$ 1,441	\$ 5,101	\$ (6,071)	\$ 471	\$ 3,838	\$ (4,309)	\$ 0	\$ 952	\$ 2,344	\$ (3,296)	\$ 0
Photocopiers and Printers		16,445	0	(9,990)	6,455	0	(6,455)	0	6,455	0	(6,455)	0
Gym Equipment		45,905	0	(25,908)	19,997	0	(19,997)	0	19,997	0	(19,997)	0
2022 Hyundai Kona (EHO)		13,578	0	(5,238)	8,340	0	(5,259)	3,081	8,340	0	(5,259)	3,081
2022 Toyota Hilux (CESM)		0	0	0	0	57,924	(15,264)	42,660	0	58,235	(13,879)	44,356
New Mitigation Vehicle		0	0	0	0	23,247	(6,562)	16,685	0	21,847	(8,876)	12,971
Gym Equipment		0	0	0	0	0	0	0	0	111,781	(6,456)	105,325
Total Lease Liabilities	11(b)	77,369	5,101	(47,207)	35,263	85,009	(57,846)	62,426	35,744	194,207	(64,218)	165,733

Lease Finance Cost Payments

Purpose	Lease Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023	Lease Term
2015 Toyota Landcruiser (CESM)	001	Custom Serv	4.79%	31/07/2023	\$ (60)	\$ (46)	\$ (88)	6 months
Photocopiers and Printers	002	Maia Financi	4.45%	31/01/2024	(81)	(81)	(482)	48 months
Gym Equipment	003	Vestone	3.45%	31/01/2024	(229)	(229)	(1,083)	48 months
2022 Hyundai Kona (EHO)	004	SG Fleet	0.40%	31/01/2025	(24)	(24)	(45)	36 months
2022 Toyota Hilux (CESM)	005	Easi - Fleet	4.54%	28/09/2026	(1,893)	(1,639)	0	36 months
New Mitigation Vehicle	006	Fleet Partners	4.45%	12/12/2025	(521)	(638)	0	24 months
Gym Equipment	007	Macquarie Bank Ltd	4.26%	31/03/2028	0	(1,116)	0	48 months
Total Finance Cost Payments					(2,808)	(3,773)	(1,698)	

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

27. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation/agreement												
(a) Subdivision Reserve	224,056	10,678	0	234,734	224,056	16,510	0	240,566	215,835	8,221	0	224,056
(b) Car Park Reserve	1,008	48	0	1,056	1,008	29	0	1,037	971	37	0	1,008
(c) Unspent Grants and Loans Reserve	317,455	0	(301,849)	15,606	317,455	0	(317,455)	0	422,635	175,000	(280,180)	317,455
	542,519	10,726	(301,849)	251,396	542,519	16,539	(317,455)	241,603	639,441	183,258	(280,180)	542,519
Restricted by council												
(d) Leave Reserve	193,623	9,227	0	202,850	193,624	5,626	0	199,250	186,519	7,104	0	193,623
(e) Plant Reserve	763,951	32,880	(129,535)	667,296	763,951	322,198	(931,816)	154,333	741,712	344,739	(322,500)	763,951
(f) Land and Building Reserve	589,080	22,627	(200,000)	411,707	589,080	17,116	(267,500)	338,696	687,174	21,906	(120,000)	589,080
(g) Bushfire Reserve	50,156	2,390	0	52,546	50,156	11,457	0	61,613	38,458	11,698	0	50,156
(h) Mtce/Renewal of Mine Heavy Haulage Roads Reserve	82,334	3,924	0	86,258	82,334	81,965	0	164,299	5,383	76,951	0	82,334
(i) Sanitation Reserve	296,229	11,835	(83,803)	224,261	296,229	68,607	(279,417)	85,419	210,598	120,650	(35,019)	296,229
(j) Recreation Centre Floor and Solar Reserve	243,808	11,619	0	255,427	243,808	17,084	0	260,892	225,005	18,803	0	243,808
(k) Refuse Site Post Closure Reserve	253,469	12,080	0	265,549	253,468	12,364	(30,000)	235,832	239,240	14,229	0	253,469
(l) Drainage Reserve	80,620	3,534	(11,326)	72,828	80,620	12,342	(16,326)	76,636	67,968	12,652	0	80,620
(m) Community Bus Replacement Reserve	74,296	3,541	0	77,837	74,296	7,159	0	81,455	66,642	7,654	0	74,296
(n) SBS & Communications Tower Reserve	63,577	3,030	0	66,607	63,577	1,847	0	65,424	29,250	45,324	(10,997)	63,577
(o) Playground Equipment Reserve	46,455	2,214	0	48,669	46,455	1,350	0	47,805	44,750	1,705	0	46,455
(p) Swimming Pool Reserve	0	0	0	0	0	0	0	0	4,535	11	(4,546)	0
(q) Building Maintenance Reserve	232,900	8,667	(89,308)	152,259	232,900	6,767	(103,135)	136,532	224,804	14,961	(6,865)	232,900
(r) Strategic Projects Reserve	292,757	11,416	(93,120)	211,053	292,757	306,070	(124,864)	473,963	293,633	61,664	(62,540)	292,757
(s) Matched Grants Reserve	77,797	3,708	0	81,505	77,797	12,260	0	90,057	65,085	12,712	0	77,797
(t) Aged Care Infrastructure Reserve	59,556	2,838	0	62,394	59,556	1,730	0	61,286	57,371	2,185	0	59,556
(u) Equipment Reserve	6,389	304	0	6,693	6,389	186	0	6,575	6,155	234	0	6,389
(v) Assets and GRV Valuation Reserve	124,319	4,027	(69,695)	58,651	124,319	3,612	(70,226)	57,705	97,446	28,270	(1,397)	124,319
(w) Bridgetown Leisure Centre Reserve	34,131	1,626	0	35,757	34,131	992	(5,000)	30,123	32,878	1,253	0	34,131
(x) Trails Reserve	42,790	1,290	(27,500)	16,580	42,790	6,243	(27,500)	21,533	36,853	5,937	0	42,790
(y) Light Fleet Vehicle Reserve	292,144	10,918	(110,348)	192,714	292,144	128,488	(330,091)	90,541	214,027	108,445	(30,328)	292,144
(z) Blackspot Works Reserve	11,749	560	0	12,309	11,749	10,341	0	22,090	1,460	10,289	0	11,749
(aa) Project Management Reserve	165,000	7,863	0	172,863	165,000	4,794	0	169,794	0	165,000	0	165,000
(ab) Sustainability Reserve	0	0	0	0	0	15,000	(5,000)	10,000	0	0	0	0
(ac) CCTV Infrastructure	0	0	0	0	0	30,000	0	30,000	0	0	0	0
	4,077,130	172,118	(814,635)	3,434,613	4,077,130	1,085,598	(2,190,875)	2,971,853	3,576,946	1,094,376	(594,192)	4,077,130
	4,619,649	182,844	(1,116,484)	3,686,009	4,619,649	1,102,137	(2,508,330)	3,213,456	4,216,387	1,277,634	(874,372)	4,619,649

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

27. RESERVE ACCOUNTS (Continued)

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by legislation/agreement	
(a) Subdivision Reserve	To be used for the construction of sub-division feeder roads and road upgrades where it is a condition of planning or development approval
(b) Car Park Reserve	To hold contributions for funding car park construction
(c) Unspent Grants and Loans Reserve	To be used for the recording of unspent grant and loan funds
Restricted by council	
(d) Leave Reserve	To be used to fund annual and long service leave requirements
(e) Plant Reserve	To be used for the purchase of major plant
(f) Land and Building Reserve	To be used for the future acquisition and development of land and buildings
(g) Bushfire Reserve	To be used for the purchase of district fire fighting equipment, buildings and fire fighting plant
(h) Mtce/Renewal of Mine Heavy Haulage Roads Reserve	To be used for road maintenance and renewal costs of Council roads associated with mine site heavy haulage traffic
(i) Sanitation Reserve	To be used for the provision of waste management services and waste facilities
(j) Recreation Centre Floor and Solar Reserve	To be used to fund future timber floor and solar equipment replacements at the Bridgetown Leisure Centre
(k) Refuse Site Post Closure Reserve	To be used to rehabilitate the Shire's refuse sites
(l) Drainage Reserve	To be used for drainage upgrade works
(m) Community Bus Replacement Reserve	To be used to purchase a replacement community bus
(n) SBS & Communications Tower Reserve	To be used for renewal works and replacement of the SBS and communications tower and associated infrastructure
(o) Playground Equipment Reserve	To be used for replacement of playground equipment
(p) Swimming Pool Reserve	To be used for studies on the pool for life expectancy and upgrades required to enable its future usage
(q) Building Maintenance Reserve	To be used to fund the renewal of council buildings and facilities
(r) Strategic Projects Reserve	To be used to fund strategic planning actions and other strategic initiatives as determined by the Council
(s) Matched Grants Reserve	To provide a funding mechanism for grants that require a matched funding component
(t) Aged Care Infrastructure Reserve	To contribute to the construction of non-council aged care buildings
(u) Equipment Reserve	To be used to fund the purchase of gym and exercise equipment
(v) Assets and GRV Valuation Reserve	To be used to fund future GRV rating revaluations, insurance valuations and asset fair value revaluations
(w) Bridgetown Leisure Centre Reserve	To be used for the purpose of funding initiatives and improvements at the Bridgetown Leisure Centre
(x) Trails Reserve	To be used for funding of new local trail initiatives and projects
(y) Light Fleet Vehicle Reserve	To be used for the purchase of light fleet vehicles
(z) Blackspot Works Reserve	To provide a funding mechanism for Blackspot Grant projects that require a matched funding component
(aa) Project Management Reserve	To be used for the purpose of funding planning and delivery of Shire projects
(ab) Sustainability Reserve	To provide environmental benefits to Council and the community, combat rising costs of energy and reduce the carbon footprint of corporate operations with energy-efficiency initiatives, implement water-wise and waste-reduction initiatives, and create future cost savings to be reinvested into the delivery of new sustainability projects
(ac) CCTV Infrastructure	To be used for the purchase and installation of new CCTV cameras or replacement of existing CCTV cameras

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

28. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2023	Amounts Received	Amounts Paid	30 June 2024
	\$	\$	\$	\$
Visitor Centre Accommodation Bookings	6,409	18,320	(24,350)	379
Other Visitor Centre Commission Sales	184	2,562	(2,418)	328
TransWA - Ticket Sales	796	5,981	(6,704)	73
Overcharge TransWA Ticket	21	0	(21)	0
Accommodation Payment Returned	231	0	0	231
Cemetery Fees/General	703	3,021	(3,724)	0
	8,344	29,884	(37,217)	1,011



Auditor General

INDEPENDENT AUDITOR'S REPORT 2024 Shire of Bridgetown-Greenbushes

To the Council of the Shire of Bridgetown-Greenbushes

Opinion

I have audited the financial report of the Shire of Bridgetown-Greenbushes (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Bridgetown-Greenbushes for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Jordan Langford-Smith
Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
4 April 2025