

ITEM NO.	C.21/1223	FILE REF.	208
SUBJECT	Annual Report & Annual Financial Report 2022/23		
OFFICER	Chief Executive Officer		
DATE OF REPORT	11 December 2023		

Attachment 21 Annual Report 2022/23

Reason for Urgent Business: Council's audit report was received 8 December 2023. In accordance with Section 5.54 of the *Local Government Act 1995* a local government is required to accept the Annual Report by 31 December with an exception being if the audit report is not available in time for that date to be met.

OFFICER RECOMMENDATION

That Item C.21/1223 be accepted as urgent business.

OFFICER RECOMMENDATION

That Council:

1. *Accepts the Annual Report including the Annual Financial Report and Audit Report for the 2022/23 financial year and gives local public notice of its availability.*
2. *Schedules the Annual General Meeting of Electors to be held on Thursday, 1 February 2024 in the Council Chambers, commencing at 5:30pm.*

Summary/Purpose

Following receipt of the Independent Audit Report from the Office of the Auditor General, the Annual Report including the Annual Financial Statements has been prepared in accordance with Section 5.53 of the *Local Government Act 1995* (the Act).

Council's Audit Committee has met with the Auditor and considered the annual financial statements.

Council is requested to receive the Annual Report for the 2022/23 financial year and set a date for the Annual General Meeting of Electors.

Background/Officer Comment

The Act requires a local government to prepare each financial year an Annual Report that includes the Annual Financial Statements.

Council's Audit Committee met with the Auditor and considered the 2022/23 Annual Financial Statements at its meeting held 7 December 2023. The final Audit Report was received on 8 December 2023. Section 5.54 of the Act requires a local government to accept the Auditor's report by 31 December with the exception being if the report is not available in time for that date to be met, the

annual report is to be accepted by the local government no later than 2 months after the auditor's report becomes available.

Once Council accepts the Auditor's Report and Annual Report it needs to determine a date for the Annual General Meeting of Electors. The CEO is required to provide sufficient public notice of the availability of the Auditor's Report and Annual Report, and the date of the Annual General Meeting of Electors.

Section 5.27 of the Act requires a general meeting to be held on a day selected by the local government not more than 56 days after the local government accepts the annual report for the previous financial year. Assuming Council accepts the annual report at its December meeting the latest date for the Annual General Meeting of Electors would be Thursday, 8 February 2024.

Considering the above it is recommended that the Annual General Meeting of Electors be held at 5:30pm on Thursday, 1 February 2024.

2022/23 Financial Statements

The audit of the Shire's 2022/23 Financial Statements has been conducted in accordance with Australian Auditing Standards and the Auditor has determined that:

"In my opinion, the financial report is:

- *based on proper accounts and records*
- *presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2023 and its financial position at the end of that period*
- *in accordance with the Local Government Act 1995 (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards."*

The audit report does not identify any matters or issues that are to be raised in relation to significant audit and accounting issues, audit adjustments or other key matters.

The Audit Committee, following discussions with Mr Louis De Robillard, Assistant Director, from the Office of the Auditor General WA, Mr Greg Godwin, Audit Partner from Moore Australia and Mr Rohan Nagaich, Senior Manager from Moore Australia passed the following recommendation:

"AC.02/1223 That the Audit Committee:

1. *Note the Audit Concluding Memorandum and Draft Independent Auditor's Report for the 2022/23 financial year.*

2. Recommend that Council accept the 2022/23 Annual Financial Statements (that will include the Independent Audit Report)."

Statutory Environment

- Section 5.27(2) for calling of Annual General Meeting of Electors
- Section 5.53 for contents of Annual Report
- Section 5.54 for acceptance of Annual Report
- Section 5.55 and 5.55A for notice and publication of Annual Report

Integrated Planning

Strategic Community Plan

- Outcome 14 – Effective governance and financial management
Objective 14.1 – Achieve excellence in organisational performance and service delivery
- Corporate Business Plan – Nil
- Long Term Financial Plan – Nil
- Asset Management Plans – Nil
- Workforce Plan – Nil
- Other Integrated Planning – Nil

Policy

Council's 'Advertising of Annual General Meeting of Electors' Policy sets out the advertising requirements for the Annual General Meeting of Electors.

Budget Implications

Funds are included in the current general advertising account for the purpose of advertising the Annual General Meeting of Electors.

Whole of Life Accounting – Not Applicable

Risk Management

It is a statutory requirement for Council to accept the Annual Report and set a date for the holding of the Annual General Meeting in accordance with the timelines outlined in the legislation. Should Council fail to adopt the annual report and hold the Annual General Meeting of Electors in accordance with the statutory timeframes the following risks areas have been identified in accordance with Policy RM 1 – Risk Management:

Compliance Risk – assessed as a moderate risk i.e. temporary non-compliance is almost certain.

Reputational Risk (external) – assessed as a moderate risk i.e. there is a possibility of local news and social media attention.

Measures of Likelihood			
Rating	Description	Frequency	Probability
Almost Certain	The event is expected to occur in most circumstances	More than once per year	> 90% chance of occurring
Likely	The event will probably occur in most circumstances	At least once per year	60% - 90% chance of occurring
Possible	The event should occur at some time	At least once in 3 years	40% - 60% chance of occurring
Unlikely	The event could occur at some time	At least once in 10 years	10% - 40% chance of occurring
Rare	The event may only occur in exceptional circumstances	Less than once in 15 years	< 10% chance of occurring

Risk Matrix					
Consequence Likelihood	1 Insignificant	2 Minor	3 Moderate	4 Major	5 Catastrophic
Almost Certain	Moderate	High	High	Extreme	Extreme
Likely	Low	Moderate	High	High	Extreme
Possible	Low	Moderate	Moderate	High	High
Unlikely	Low	Low	Moderate	Moderate	High
Rare	Low	Low	Low	Low	Moderate

Voting Requirements – Absolute Majority to accept the Annual Report



2022-2023 ANNUAL REPORT



Shire of
Bridgetown-Greenbushes
... simply beautiful



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SHIRE ADMINISTRATION OFFICE

1 Steere Street, Bridgetown
PO Box 271, Bridgetown WA 6255

(08) 9761 0800

btnshire@bridgetown.wa.gov.au

www.bridgetown.wa.gov.au



VISION

The heart and soul of the South West

ACKNOWLEDGMENT

We pay our respects to members of the Aboriginal communities and their culture; and to Elders past and present, their descendants still with us today, and those who will follow in their footsteps.

2022/2023 ANNUAL REPORT

We are pleased to present the Shire of Bridgetown-Greenbushes 2022/2023 Annual Report. It highlights our achievements, challenges, and progress towards the goals outlined in our Strategic Community Plan 2023-2033, showcasing our commitment to community services and infrastructure.



PEOPLE

A friendly, welcoming and inclusive community.



PLANET

Our natural environment is valued, conserved and enjoyed.



PLACE

Our built environment is maintained, protected and enhanced.



PROSPERITY

Our economy is strong, diverse and resilient.



PERFORMANCE

Our leadership is visionary, collaborative and accountable.

By employing this strategic planning approach, embracing various roles within our local government, and delivering a diverse range of products and services, we are able to respond to the needs of our community, businesses, industry, government, and other essential stakeholders.

For additional details regarding Council's plans, policies, and activities, please explore the information available on the Council's website. www.bridgetown.wa.gov.au



OUR SHIRE AT A GLANCE

Located within the South West region of Western Australia, the Shire of Bridgetown-Greenbushes boasts green rolling hills, the stunning Blackwood River, farmlands and forests. The location inspires many artists, sustainable agriculture, permaculture endeavours, gourmet food, and fine wine establishments. There are a range of accommodation options to meet residential and visitor needs.

Home to iconic events such as the Blackwood Marathon, Blues at Bridgetown Music Festival, and the ever growing Bridgetown Art Trail, the community is dynamic and always evolving. The appeal and diversity of the area sees many visitors choosing to settle here.

The Shire is home to a major lithium mine and primary processing facility which will continue to undergo significant expansion in the next two to four years. Increased employment opportunities are anticipated to grow the population by 22.5 percent.

The Shire's elected members and staff are committed to continuing to develop best practice and a 'can do' approach in all services areas to add value to community and local business initiatives that aligns with our shared values. We strive to work collaboratively within our community, and with neighbouring Shires to ensure we are achieving the best outcomes for our people.



LAND
1,034km²



OCCUPIED DWELLINGS
2682



BUILDING APPROVALS
200



POPULATION
5,238



MEDIUM AGE
51



FAMILIES
1,448



EMPLOYED
96.2%



UNEMPLOYED
3.8%



AGE UNDER 30
27.7%



CAT + DOG REGISTRATIONS
1,428



BINS EMPTIED
Recycling 1992
General Waste 2316



FACEBOOK FOLLOWERS
2.8K

A YEAR IN REVIEW FROM THE SHIRE PRESIDENT



I think all would agree that the 2022 -2023 year has been a time of change and new initiatives within our Shire.

We have seen over the past 12 months or so a marked upswing in people moving to live within our two beautiful communities. We are so fortunate to have extensive employment opportunities available across a wide range of sectors here, a benefit not broadly the case for regional shires. This helps provide security and sustainability for our local economy and gives Council the resources to work towards better facilities and improved services.

Our business community has seen shifts too with several businesses changing hands, alongside new businesses bringing innovation and diversity to the commercial landscape. I suspect there may be more of this as time progresses.

For the first time the Shire had a stand at the Agricultural Show this year and we were thrilled with the response. It was a great opportunity to talk to people about future plans and discuss any issues with both Shire staff and Councillors in attendance. Given the success, we have decided to make this an annual event as part of our ongoing and improved community engagement initiatives.

We were also happy to gain our RV Friendly town status for Bridgetown this year. Our 24 hour free camping for self-contained RV's at the Town Square carpark has been very popular. Our initial trial period where we asked those using the site to leave their in-town shopping receipts, indicated a good spend at local businesses while holiday makers used the site. We see this as one piece of the plan to enhance the visitor servicing aspect of our economic development.

We saw the departure of two of our Councillors this year with Peter Quinby and Amanda Rose both moving out of the district. We thank them most sincerely for their valued service to our community.

Thanks to all of you who contribute in small ways and large to make our Shire truly “the heart and soul of the south west”. Our many volunteers are simply outstanding and I cannot thank you enough for the all the selfless work that you so gladly bring to the quality and safety of our lives here. Our many community organisations continue to grow and be at the very heart of our connected community.

Thanks to the Shire staff who have continued to ably support the work of Council and thankyou to my fellow Councillors who approach every decision with professionalism, wisdom, and always with the community at heart.

I look forward to another year of positive changes, new ideas and new initiatives I see on the horizon.

Cr Jenny Mountford
Shire President

A YEAR IN REVIEW FROM THE CEO



I am delighted to present the Annual Report for the Shire of Bridgetown-Greenbushes for the fiscal year 2022-2023. This year has been marked by significant strides and accomplishments, reflecting our steadfast commitment to the community's well-being and development.

COMMENCEMENT OF KEY PROJECTS

Visitor's Centre Relocation

The Visitor's Centre project has recently commenced, and we are excited about the positive changes it promises for our community. The relocation from its aging building on the main street to the beautifully refurbished railway station is underway, aiming to create a more welcoming environment for visitors and preserve our historical assets. It also marks the commencement of the development of a cultural precinct within the town site.

Sports Ground Enhancement

We are thrilled to announce the commencement of extensive work on our sports ground. This includes the installation of state-of-the-art night lights and a modern reticulation system. These improvements are aimed at fostering a vibrant sports culture within our community, providing opportunities for recreation and promoting a healthy lifestyle.

Town Hall Refurbishment

For the first time in 40 years, we have embarked on the refurbishment of our iconic Town Hall. This project is driven by a commitment to preserving our rich history while ensuring the venue meets contemporary standards. Our aim is to maintain historical accuracy while optimising acoustics for events and functions, ensuring the Town Hall remains a hub for cultural, social, and community gatherings.

Beautify Greenbushes Project

I am excited to share with you an impactful initiative that is set to transform our beloved Greenbushes - the 'Beautify Greenbushes' project. Generously sponsored by Talison, this project reflects a shared commitment to enhancing our community's infrastructure and amenities both now, and in the years to come. The project is a comprehensive effort aimed at uplifting the aesthetic appeal and functionality of our community, including public amenities.

Financial Overview

The financial health of the Shire remains robust, thanks to prudent fiscal management and strategic investments.

A detailed breakdown of the 2022 financials is available in the financial report within. Key highlights include sustained revenue growth, responsible expenditure management, and the successful execution of various capital projects within budgetary constraints.

As an incoming CEO, who did not commence in the role until October 2023, I extend my sincere gratitude to the 2022 Councillors whose dedication and leadership have played a pivotal role in the success of the Shire's projects and services. The 2022 Council will be forever associated with the positive transformation of our Shire.

I would also like to express my appreciation to all Shire employees and volunteers. Your hard work, passion, and commitment have been the driving force behind the achievements of the past year. The Shire is truly fortunate to have such a dedicated team.

Finally, I want to recognise the invaluable contributions of independent volunteer community groups. Your tireless efforts and initiatives continue to enhance the fabric of our community, and we are immensely grateful for your partnership.

We believe in the power of community collaboration, and as such, we invite all people to actively provide input and recommendations into our projects, as well as the services we deliver. Your input, ideas, and feedback are invaluable as we work together to shape the future of our community.

In conclusion, the Shire of Bridgetown-Greenbushes remains steadfast in its commitment to fostering a vibrant and inclusive community. As we reflect on the past year's accomplishments, we look forward to the completion of ongoing projects, the continued improvement of all the products and services that the Shire provides to the community and keeping everyone informed every step of the way..

Thank you for your trust and partnership.

Nicole Gibbs
CEO





OUR ELECTED MEMBERS

The council is chosen by the local community to advocate for the interests and requirements of community ratepayers. Elected Members collaborate to ensure effective governance, making decisions that encompass community, social, environmental, and economic well-being.

COUNCIL MEETINGS

Ordinary Council meetings are scheduled for the last Thursday of each month, with the exception of December when they are held earlier due to Christmas, start time is 5:30 pm. Council encourages both ratepayers and residents to attend these meetings and take part in the Public Question Time segment, which occurs at the start of each meeting.

Special Council Meetings are convened as needed, addressing urgent matters that cannot wait until the next regular Council meeting.

In the 2022/23 period, there were a total of 12 Ordinary Council meetings and 9 Special Council meetings.

COUNCIL CONCEPT FORUMS

Council Concept Forums take place on the second Thursday of each month, excluding December and every second October, aligning with ordinary local government elections.

During these forums, councillors and staff come together to propose, discuss, and formulate philosophies, ideas, strategies, and concepts for the development of the local government and district. These forums often focus on projects in the early planning stages, seeking guidance from elected members and providing a platform for the presentation of ideas and concepts for future consideration.

Examples of issues covered in concept forums include discussions on local or regional matters of significance,

- Future development plans
- Significant revenue-raising or expenditure needs,
- Internal strategic documents
- Annual budget considerations
- Governance processes
- Brainstorming sessions
- Policy development (though not adoption)
- Breaking down complex issues slated for Council consideration in the medium to longer term.

COUNCILLORS


Council members, also known as Elected Members, serve as representatives for electors, ratepayers, and residents. Their role involves fostering communication between the community and the Council by disseminating information about Council policies and decisions. Formally convening as the Council, these representatives make decisions to address the overall needs of the Shire of Bridgetown-Greenbushes by conveying community desires, concerns, and opinions to the Council. Throughout the year, Council members actively participate in committee meetings and various advisory group gatherings, which may not be reflected in the Elected Members attendance table.

In 2022/23 Cr Amanda Rose (2021-23) and Cr Peter Quinby (2013-17 and 2019-23) retired from their role as Councillors.


We thank Cr Rose and Cr Quinby for their contributions to the community of the Shire of Bridgetown-Greenbushes during their terms on the council.

The Western Australian Electoral Commissioner approved Council's request for the 2 vacancies to be held open until the ordinary elections in October, thereby saving the expense of holding an extraordinary election.


OUR ELECTED MEMBERS



Shire President
Cr Jenny Mountford
Term Expires: 2023



Deputy Shire President
Cr Sean Mahoney
Term Expires: 2025



Cr Julia Boyle
Term Expires: 2025




Cr Mike Christensen
Term Expires: 2025



Cr Tony Pratico
Term Expires: 2023



Cr Tracy Lansdell
Term Expires: 2025



Cr Elke Browne
Term Expires: 2023

DEMOGRAPHIC STATS

AGE RANGE 30 JUNE 2022	ELECTED MEMBER
45-54	2
55-64	1
OVER 64	6

MALE	FEMALE
4	5

PAST COUNCILLORS



Cr Peter Quinby
Resigned from Council
5 May 2023



Cr Amanda Rose
Resigned from Council
27 April 2023

COUNCILLOR ATTENDANCE

The number of Council Meetings Concept Forums, Elector Meetings attended by Councillors from 1 July 2022 to 30 June 2023.

Councillor	No. of Ordinary and Special Council Meetings	No. Attended	No. of Concept Forum Meetings	No. Attended	No. of Electors Meetings	No. Attended
Cr Julia Boyle	17	17	11	10	1	1
Cr Elke Browne	15	12	10	9	0	0
Cr Mike Christensen	15	15	10	10	0	0
Cr Tracy Lansdell	17	17	11	11	1	1
Cr Sean Mahoney	17	17	11	9	1	1
Cr Jenny Mountford	17	17	11	10	1	1
Cr Tony Pratico	17	16	11	10	1	1
Cr Peter Quinby	14	12	9	7	1	1
Cr Amanda Rose	14	14	9	9	1	1

COUNCIL ALLOWANCES AND FEES

The Councillor Allowances and Attendance at Events Policy of the Shire of Bridgetown-Greenbushes details the support available to Councillors, considering their responsibilities and dedication as community representatives. Councillor remuneration is determined in accordance with the Band Classification system for local governments in Western Australia by the Salaries and Allowances Tribunal. The Shire of Bridgetown-Greenbushes holds a classification of Band 3 within this framework

Councillor	President's Annual Allowance	Deputy President's Annual Allowance	Meeting Attendance Fees	Annual Allowance for ICT expenses	Travel Expense Reimbursement	Total
Cr Boyle			\$10,066	\$2,100		\$12,166
Cr Browne			\$9,038	\$1,885		\$10,923
Cr Christensen			\$9,038	\$1,885		\$10,923
Cr Lansdell			\$10,066	\$2,100	\$1,806	\$13,972
Cr Mahoney		\$5,682	\$10,066	\$2,100		\$17,848
Cr Mountford	\$22,729		\$15,586	\$2,100		\$40,415
Cr Pratico			\$10,066	\$2,100		\$12,166
Cr Quinby			\$8,524	\$1,778		\$10,302
Cr Rose			\$8,304	\$1,733	\$486	\$10,523
Total	\$22,729	\$5,682	\$90,754	\$17,781	\$2,292	\$139,238



As of 2023, the Shire had 62 full time equivalent (FTE) staff employed to deliver services across three directorates.

Directorate	Full time	Part Time	Casual	Total
Office of the CEO	5	2.5	0.83	8.33
Corporate Services	120	6.3	0.69	16.99
Development Community + Infrastructure	28	7.2	1.48	36.68
Total (FTE)	43	16	2..98	62

CONDITIONS OF EMPLOYMENT

Employees at the Shire are covered by the Local Government Officers’ (Western Australia) Award 2021 and the Municipal Employees (Western Australia) Award 2021. The Shire contributes the statutory component of each employee’s salary to a complying superannuation fund of their choice and will increase the superannuation contributions in line with legislation. Employees also have the option to make additional contributions to their superannuation fund.

CHANGES TO WORK HEALTH & SAFETY LEGISLATION

The Work Health & Safety Act 2020 was enacted in March 2022. This act supersedes the Occupational Safety & Health Act 1984. The introduction of the new WHS Act brings WA in line with other States and Territories (excluding Victoria), meaning businesses will have similar health and safety obligations and requirements across Australia.

Some key changes that the enactment of this act brought about are:

WORKPLACE HEALTH & SAFETY

A change in Executive staff has introduced a greater awareness in the WHS space and strengthened the Shire’s ability to respond to the new Workplace Health & Safety (WHS) legislation in the following ways:

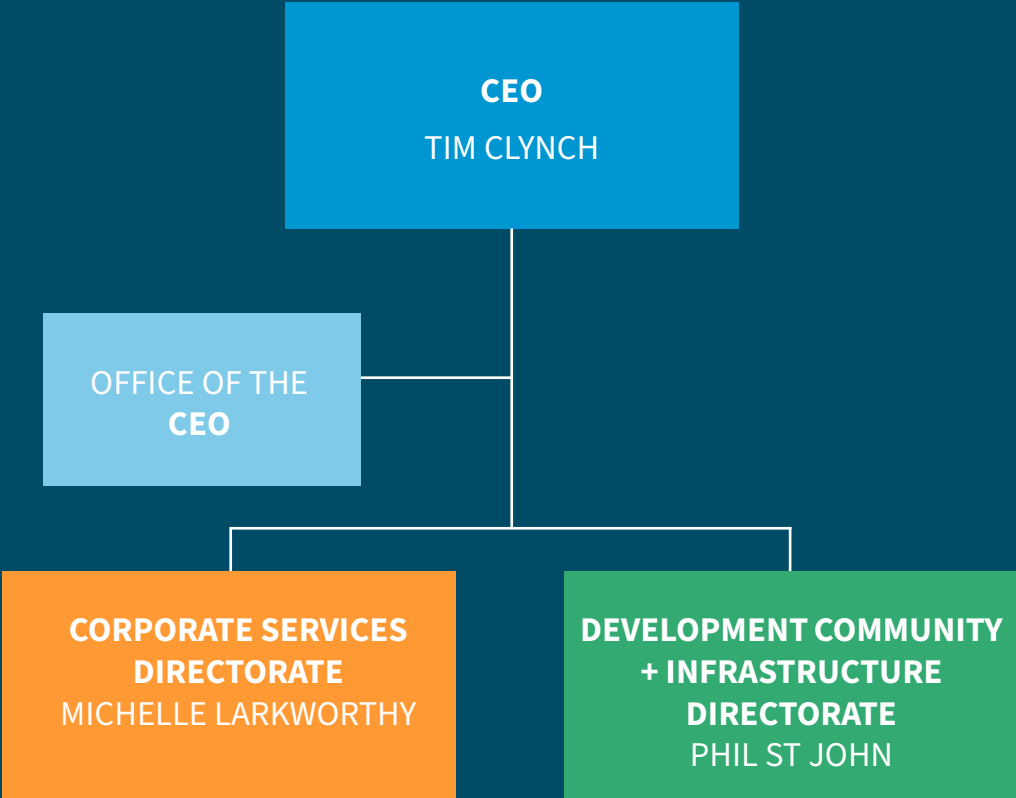
- Review of the Shire’s WHS Committee, including it’s Terms of Reference, increasing the number of WHS Committee meetings per year and increasing the number of safety reps across the business.
- Revision of the WHS Manual to be undertaken via WHS Committee.
- External desktop audit against the WHS Act 2020 to be undertaken to assess gaps in the Shire’s WHS requirements.
- Annual skin checks continue to be booked in.
- The WHS Committee to work with LGIS Regional Risk Coordinator to create, accept, implement and review an holistic three year WHS Management System Plan.

- The introduction of “PCBU” or a “person conducting a business or undertaking”. This has the potential to affect Council Members, Executive and other decision-makers within Council.
- Under the OSH Act 1984, duty of care was largely based around the employer-employee relationship. Under the WHS Act 2020, all PCBUs have a primary duty of care to ensure the health and safety of their workers and others who may be affected by the carrying out of work. Due to this, the PCBU is required to undertake action to eliminate risks to health & safety as reasonably practicable.
- The introduction of “industrial manslaughter” may apply whereby a PCBU that is seen as negligent in the event of the death of an employee can be held professionally and personally liable for the incident e.g if a risk is known to the PCBU and there is no evidence of the PCBU taking reasonable action to mitigate the risk and an incident occurs, causing death, industrial manslaughter may apply.
- The introduction of reporting requirements for what are known as ‘notifiable incidents’, which includes serious illness, injury or death and dangerous incidents which might happen during the conduct of a business or undertaking.

OUR LEADERSHIP AND PEOPLE

ORGANISATIONAL STRUCTURE

Through the CEO, the Executive Leadership Team provides strategic advice, enhances organisational capacity, and oversees day-to-day Shire management. They prioritise and address improvement opportunities through an integrated planning process, ensuring services align with community expectations and bolster long-term sustainability.





COMMUNITY GRANTS PROGRAM

Our Community Grants Program provides funding towards community projects, events and activities to support community organisations, clubs, not-for-profits and social enterprise organisations for the benefit of the community. Council noted that in 2022/23, there was a total of \$111,670 allocated to Community Grants, Service Agreements and other Donations. There were 15 new grant and service agreement applications granted to a total of \$29,282 as part of the Shire’s Community Grants Program. Council had existing Service Agreements of \$8,382 and ongoing Non-Contestable allocations of \$25,000.

Other contributions, donations and awards to \$57,388, including the annual contribution to the Landcare Officer were covered. Th Community Grants Program supported a variety of projects including the annual Blues at Bridgetown event, Bridgetown Girl Guides and the ongoing costs associated with the Counselling Services of Henri Nouwen House. The Program continues to be valued by community, it is always well subscribed, builds capacity and supports essential community services.

WORKS AND SERVICES OVERVIEW

CAPITAL WORKS

Notable achievements during this year include the following:

Name	Description	Main Funding Source
Brockman Highway	Tree pruning, widening and sealing of shoulders and installing audible edgelines	Regional Road Safety Program, Roads to recovery and Council Funds
Winnejump Road	Tree clearing and Reconstruction SLK 6.5 to 8	Regional Road Group and Roads to Recovery
Hay Road	Gravel Sheetting SLK 0 to 5.58	LRCIP Federal Grant Funding
Grange Road	Gravel Sheetting SLK 0 to 2.35	LRCIP Federal Grant Funding
Polina Road	Gravel Sheetting SLK 0 to 4.12	LRCIP Federal Grant Funding
West Blackwood Terrace	Gravel Sheetting SLK 0 to 0.99	Roads to Recovery
Greenfields Road	Gravel Sheetting SLK 0 to 1.61	Roads to Recovery
Roe Street	Asphalt Overlay SLK 0.76 to 0.87	Roads to Recovery
Henry Street	Asphalt Overlay SLK 0.17 to 0.35	Roads to Recovery
Lockley Ave Intersection	Asphalt Overlay the Intersection	Roads to Recovery

SUSTAINABILITY

The Shire worked towards becoming more sustainable in 2022-23 in a number of ways:

- The Council Sustainability Advisory Committee partnered with the Warren Blackwood Alliance of Councils, with the surrounding four Shires. Collectively a Climate Change Action Plan was produced which has been endorsed and will guide Council on actions to help mitigate and adapt to the affects of Climate Change on a regional level.
- The Waterwise Program continued for the third year and reported an overall decrease in community potable water use across the three main areas of residential, commercial and education, a saving of 75,190kL (1kL = 1000L).
- Recycling services are constantly being reviewed and an avenue for timber recycling was identified, allowing for the diversion of 5.33 tonnes between May-June 2023.
- A Sustainability Reserve was created to:
 - provide environmental benefits to Council and the community.
 - combat rising costs of energy.
 - reduce the carbon footprint of corporate operations with energy-efficiency initiatives.
 - implement water-wise and waste-reduction initiatives.
 - create future cost savings to be reinvested into the delivery of new sustainability projects.
- Increased community education through the website and social media to educate residents on how to recycle better, waste less and reuse/ re-purpose.



PROJECTS

BRIDGETOWN RAILWAY STATION CONSERVATION AND RENEWAL PROJECT

The Bridgetown Railway Station (fmr) was constructed in 1898 to support rail transport for the Bunbury to Bridgetown rail line as land and business activity opened up in the area. The Bridgetown Railway Station is listed on the State Heritage Register as place number 00256. The Shire funded the Conservation and Renewal Project via the Federal Government's Drought Communities Program, DPIRD's Small Grants Program and its own funds. The Shire engaged the services of Stephen Carrick Architects who specialise in Heritage conservation works who scoped the project, assisted the Shire with the tender process and provided superintendence services for the delivery of the project. The final specifications were guided by a Conservation Management Plan (CMP) that the Shire prepared in 2013 and the principles and practices of the ICOMOS Burra Charter. This project will assist to revitalise the precinct where the Railway Station is located by introducing new adaptive re-uses and setting the direction for future planning and improvements in this precinct.

The Shire accepted a tender from a local builder where site possession was taken in February 2022 and practical completion was issued on the 26th June 2023. The improvements included:

- Re-stumping and leveling the building (with floor levels dropping up to half a meter to the building's edge).
- Introducing a perimeter breathing strip for stabilization and ventilation.
- Addressing termite damage and structural deterioration.
- Repairing all external weatherboards and interior timber paneling.
- Reinstating timber columns with original detailing.
- Repairing and reinstating all timber trims and detailing.
- Re-roofing and replacing all gutters and rainwater goods.

- Re-leveling exterior ground levels and paving around the building.
- Introducing a limestone retaining wall to the front for improved pedestrian access.
- Installing fencing on the platform side and at the front for pedestrian safety.
- Removing cement render from chimneys and repairing brickwork.
- Repainting the entire building.
- Repairing all timber doors and windows to ensure proper function and compliance.
- Introducing updated toilet and kitchenette facilities.
- Upgrading electrical services, including new air conditioning, exterior, and interior lighting.
- Refinishing the original timber floors and fireplace walls.
- Introducing additional store and office areas.
- Creating a large opening between the two entry spaces for contemporary use.

GREENBUSHES TOWN CENTRE CAR PARK

Works on the Greenbushes car park, located adjacent to Stanifer Street behind the Post Office, Roadhouse and RSL Hall, are now completed.

The project involved the construction of a sealed car park, including long bay caravan parking, disabled access parking, footpath, and sealing of the laneway from Stanifer Sreet to Tourmaline Street.



BRIDGETOWN TOWN HALL ADAPTATION AND CONSERVATION PROJECT

The Bridgetown Town Hall has been largely under utilised with many missed opportunities to support local, regional and touring events and private and civic functions due to the condition and technical capabilities of the Town Hall. A revitalized Town Hall will include the technical equipment capable of hosting local, regional and state events, community, business and private functions within the restored heritage surrounds. It is projected that a flexible, multi use function/creative centre will attract regional interest and dramatically increase the use of the building, creating a cultural and artistic hub.

After several years of planning including securing funding from multiple funding sources the Bridgetown Town Hall Adaptation and Conservation Project progressed to the tender stage where Council accepted a Tender from a local builder to undertake the works at its November 2022. The total investment for the project is \$1.2 Million. The improvements include:

- Demolish the existing suspended strip ceiling and supply and install new acoustic plasterboard ceiling with an interesting profile, associated ceiling

fixtures and ceiling insulation.

- Removal of back of stage screen wall.
- Modify below stage storage doors that are user friendly.
- Install new electrical fixtures and fittings (lighting, power and controls).
- Undertake repairs to the existing roof and ceiling structure as required.
- Supply and install structural steel columns and beams to the stage area.
- Undertake Stage and Auditorium floor refinishing.
- Install curtains over doors and windows .
- Prepare and paint interior surfaces and joinery generally including, but not limited to, the ceiling, walls, below stage doors, door & window frames and doors, trims, architraves etc.
- Install AV services as per venue planning instructions.
- Supply, install and commission reverse cycle ducted air conditioning to the Auditorium and big ass fans.

The Builder took site possession in February 2023 and commenced demolition works shortly after. 25% of the project has been completed as of 30 June 2023.

GREENBUSHES YOUTH PRECINCT

The Shire completed the first stage of the Greenbushes Youth Precinct which included a new skate park, large shelter with picnic tables and benches, marked ¼ basketball court and installed a new water fountain. The Greenbushes community has been eagerly awaiting this development and the response has been incredibly positive.

CRICKET PRACTICE NETS AND STORAGE SHED

The Shire, in partnership with the Bridgetown Cricket Club and Bridgetown Rotary, completed the new Cricket Practice Nets and large storage shed at the Bridgetown Sports Ground. The installations Cricket Nets has been a long-awaited project, with the Bridgetown Cricket Team using the Bridgetown Primary School nets for many years. The new nets are open for community use and are located on the east side of the oval, behind the AFL score board. The storage shed has been completed to support the Cricket Club, which uses 1/3 of the shed and Bridgetown Rotary which now uses 2/3 of the shed to store all of their equipment for the events they hold including the Blackwood marathon.

GEEGELUP MOUNTAIN BIKE TRAIL

Funding was received through the Department of Local Government, Sport and Cultural Industries to develop concept plans for a 20km mountain bike trail. The Shire has been working with officers from Department of Biodiversity, Conservation and Attractions to find an appropriate location to develop the trail.



COMMUNITY DEVELOPMENT UPDATE

The Community Development team have been working closely with Council's advisory committees to improve the local natural and built environments for community members, expand and focus the type of programs and activities offered through our facilities, and to identify gaps in service levels within the Shire.

- The Bridgetown Library received funding from State Library of Western Australia to purchase equipment and facilitate a term of free community workshops to support digital inclusion and training across the community. The library also offered a variety of programs including Rhyme Time, Kindy visits to the schools, Library Book Club and school holiday activities.
- An annual calendar of events was developed to be available to community on the Shire website.
- A new events process and associated internal procedure is being developed and will be rolled out both internally and to community once refined.
- A community education program on responsible pet ownership was completed including educational material, social media posts. This was popular and will become an annual campaign to support responsible pet ownership.
- Council adopted the development of the Shire's Acknowledgement of Country, NAIDOC week banners and the school program which developed banners for harmony week. The process of Dual Naming the Blackwood River began and gained the support of a number of the associated Councils and Traditional Owners. There has been an ongoing review of the management of Winnejup Reserve to assess where traditional owners can be included in the management of this very important and unique habitat.
- The Shire became members of Welcoming Towns and RV Friendly Towns.

STRATEGIC DOCUMENTS

A number of Council's strategic plans are under review including the Age Friendly Community Plan and the Youth Plan, which will be presented to Council in the 2023/24 financial year.

The Trails Plan was adopted by Council in February 2023 and actions from the plan are being prioritised through the Trails Development Advisory Committee.

AUSTRALIA DAY

An Australia Day Breakfast was held at the Bridgetown Recreation centre Pool on January 26, 2023.

Councillors cooked up a delicious breakfast for all the those who attended. Recipients of the Citizen of the Year awards for 2023 were recognised and two new Australian Citizens were welcomed.

The Community enjoyed free entry to the pool, a complimentary breakfast and musical entertainment.



To comply with the Integrated Planning and Reporting Framework (IPRF) the Shire has a Strategic Community Plan, Corporate Business Plan and Annual Budget.

The Strategic Community Plan sets the scene for the whole framework – it expresses the community’s vision and priorities for the future and shows how the Council and community intend to make progress over a ten year period.

The Corporate Business Plan integrates resourcing plans and specific council plans with the Strategic Community Plan.

FUTURE PLANNING



PEOPLE

A friendly, welcoming and inclusive community.

- Provide and/or partner with Blackwood Youth Action to improve access to youth activities, support services counselling and mentoring for young people, in particular marginalised and at-risk youth.
- Advocate for improved access to childcare services.
- Provide redevelopment of the Greenbushes Youth Precinct.
- Advocate for State and Federal Government to support the provision of additional residential aged care and in-home services based on the higher than average senior population.
- Advocate for State Government to provide more housing for the elderly in Greenbushes and Bridgetown.
- Provide universal access playground equipment at Memorial Park and Thomson Park.
- Provide a Reconciliation Action Plan.
- Facilitate the collection and sharing of information and stories about local culture and history including NAIDOC week and Harmony Week.
- Advocate for hospital, specialist, GP and allied health services to be retained and improved to meet community needs.
- Advocate for improved access to mental health services and drug and alcohol support.
- Facilitate the promotion of community health and wellbeing programs that are provided by Government and local service providers.
- Advocate to assist community organisations to provide more crisis accommodation for at risk youth and victims of domestic abuse.
- Advocate for tenure of the ex-Water Corporation dams at Dumpling Gully in Greenbushes.
- Once tenure assured provide concept plans for development of the ex-Water Corporation dams at Dumpling Gully for recreational use.
- Provide the implementation of the “Greenbushes Sportsground & Recreation Precinct Redevelopment Project”.
- Provide improved playing surface at Bridgetown Sportsground including an improved water source, irrigation, turf, lighting and additional sealed parking.
- Provide the Bridgetown Leisure Centre Activation Project (court fans, pool inflatable and pool blankets).
- Advocate to the Western Australian Government to obtain suitable tenure of land over the Railway Goods Shed and surrounding railway land.
- Fund community grants, service agreements and donations.
- Provide recognition of the value of volunteers and promote volunteering opportunities to attract and retain local volunteers.
- Provide ongoing promotion and communication of safety messages and education programs delivered by WA Police and others.
- Provide a reserve fund to implement the CCTV Plan.
- Provide improved CCTV coverage
- Provide a review of dog exercise areas including the need for fenced areas.

FUTURE PLANNING



PLANET

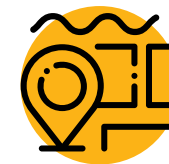
Our natural environment is valued, conserved and enjoyed.

- Provide concept plans and preliminary costings for the “Bridgetown CBD Water Restoration Project” (Geegelup Brook).
- Provide detailed design plans, costings and funding model for “Bridgetown CBD Water Restoration Project” (Geegelup Brook).
- Partner in an ongoing communications campaign to encourage community members to participate in the ‘Helping Hands’ reserve management program.
- Provide specialist advice on management of street and park trees.
- Partner with the Local Emergency Management Committee (LEMC) to promote greater community awareness and compliance with emergency management and recovery plans.
- Partner with DFES and other local governments to increase capacity to ensure continued development of bush fire mitigation plans.
- Provide bush fire mitigation activities on Shire controlled land.
- Provide a Sustainability Reserve to be funded by savings generated from installation of solar PV and battery storage at Shire facilities.
- Provide implementation of the Waterwise Action Plan.
- Partner with key stakeholders to improve awareness and adoption of sustainable behaviours (such as those related to water, energy, eco-housing, regenerative farming and electric vehicles).
- Provide a review of areas receiving kerbside waste collection services.
- Provide more bins in public spaces.
- Provide a cost benefit analysis of extending waste site opening hours.
- Provide a waste site development plan to address current and future requirements of the site, including the aesthetics.
- Provide a post closure waste site plan.
- Provide a communications campaign to improve community awareness and adoption of sustainable waste behaviours (recycling, composting, removing contaminants, etc.).





FUTURE PLANNING



PLACE

Our built environment is maintained, protected and enhanced.

- Provide a Local Planning Strategy, in consultation with the community, to plan thoughtfully, creatively and sustainably for population growth, affordable housing, and protection of environmental values.
- Provide a consolidated town planning scheme.
- Facilitate release by the State Government of residential crown lots in Greenbushes.
- Advocate for State Government funding for community infrastructure to support the implications of the mine expansion project.
- Advocate for improved telecommunications.
- Provide a landscaping plan for Bridgetown town centre.
- Provide the Greenbushes Transformation Project.
- Provide for implementation of the 'Welcoming Cities Network membership/partnership.
- Provide a Street Tree Plan to protect existing trees and plant new or replacement trees to beautify the area and provide shade along footpaths.
- Provide a Park Facilities Plan addressing infrastructure renewal but also including a playground assessment and hierarchy.
- Provide the Bridgetown Parks and Playgrounds Improvement Project – Highland Bridgetown Estate Park, Memorial Park, Blackwood River Park and a future fenced dog park.
- Provide implementation of the long term Shire buildings infrastructure renewal and upgrade plan.
- Provide implementation of the long term Shire road, drainage, bridges and footpaths infrastructure renewal and upgrade plan.
- Provide implementation of the long term Shire plant and equipment renewal and upgrade plan.
- Provide development and implementation of the long term aquatics complex infrastructure renewal plan.
- Provide development and implementation of the long term parks renewal and upgrade infrastructure plan.
- Provide implementation of the long term Shire furniture and equipment renewal and upgrade plan.
- Provide implementation of the Town Hall and Civic Centre Revitalisation Project.
- Provide implementation of the Bridgetown and Greenbushes Railway Stations Revitalisation Project.
- Partner with the Historical Society to improve promotion of local history and heritage.
- Advocate to Main Roads WA to conduct a safety audit of the Hampton Street precinct.
- Facilitate construction of the Greenbushes Mine Access Road.
- Provide rural roadside vegetation management.
- Provide the Greenbushes CBD Parking and Safety Enhancement Project.
- Provide an audit of the urban pathway networks in Bridgetown and Greenbushes to identify gaps in servicing key community places.
- Provide an audit of existing footpaths to identify universal access requirements (i.e. safe crossings, reduce large kerbs, widen footpaths, fix uneven surfaces, seal gravel footpaths, regular cleaning and maintenance, etc.).
- Provide footpath renewals, upgrades and extensions as per the long term plan (see Action 7.6.2).

FUTURE PLANNING



PROSPERITY

Our economy is strong, diverse and resilient.

- Provide an annual review of the Growth Strategy to drive population growth, create jobs and generate economic development.
- Provide a feasibility for the development of the Light Industrial Area (LIA) in Bridgetown.
- Provide a Local Economic Development Strategy, including tourism.
- Provide traineeships within the Shire organisation.
- Fund the Warren Blackwood Alliance of Councils to promote the region as a major tourist destination.
- Provide renewal/improvements/fit out works at the current Visitor Centre building in Hampton Street.
- Provide fitout at the Bridgetown Railway Station.
- Provide a contribution to the Busselton Margaret River Regional Airport Marketing Fund.
- Provide implementation of the visitor servicing plan.
- Provide a rebuild/refresh of the Visitor Centre website.
- Advocate for Cinefest Oz to host films in Bridgetown.
- Facilitate promotion and development of key festivals, events and trails (such as Blues Festival, Bridgetown Art Trail, Festival of Country Gardens, culinary trails, etc.).
- Provide an audit and review of trails signage in the Shire.
- Provide installation of multi-colour up lights under street trees in footpaths on Hampton Street between Steere Street and Stewart Street.





FUTURE PLANNING



PERFORMANCE

Our leadership is visionary, collaborative and accountable.

- Provide and communicate a clear vision for Bridgetown Greenbushes with regular progress reports to the community.
- Provide a strategic approach to seeking Government funding and support for Growth Strategy projects.
- Provide a biennial Councillor study tour to benchmark practices in leading Councils.
- Facilitate the opportunity for community members and groups to bring innovative ideas forward for discussion.
- Provide an annual review of the Corporate Business Plan.
- Provide a quarterly review each year of the Shire's risk profile.
- Provide a bi-annual review of the Customer Service Charter to ensure it is aligned with changing community needs and expectations.
- Provide annual report on customer service improvements to meet performance gaps.
- Provide construction of the new depot workshop, office and other infrastructure due to fire damage.
- Provide an annual review of the Long Term Financial Plan.
- Provide communication to ratepayers with annual rates notice on how rate dollars are spent.
- Provide a review of community facility hire fees, as part of the budget review, to provide value for money and encourage greater use of Shire facilities.
- Provide a Community Engagement Strategy to improve communication and consultation across all customer segments.
- Provide a central customer database to support timely and targeted communications.
- Fund ordinary and special Council elections.
- Provide a biennial community survey to benchmark service levels and assess community priorities.
- Provide a major review of the Workforce Plan, including an employee engagement survey to benchmark performance levels and assess employee priorities.
- Provide an annual update to the Workforce Plan aligned with the annual Corporate Business Plan review.
- Develop key performance indicators (KPIs) for individual staff members and link to job descriptions and CBP actions.
- Provide investigation of additional staff housing to assist with recruitment of key staff.

GOVERNANCE

DISCLOSURE OF ANNUAL SALARIES

Regulation 19B(2) of the Local Government Act (Administration) Regulations 1996 requires the Shire to include the following information in its Annual Report:

(a) the number of employees of the local government entitled to an annual salary of \$130,000 or more;

(b) the number of employees of the local government entitled to an annual salary that falls within each band of \$10,000 over \$130,000;

The number of employees of the local government entitled to an annual salary of \$130 000 or more was two. The number of employees of the local government entitled to an annual salary that falls within each band of \$10 000 over \$130 000:

Band	No. of Employees
\$140,000 - \$150,000	1
\$180,000 - \$190,000	1

The remuneration paid or provided to the CEO during the financial year was:	
Salary (including any salary sacrifice arrangements)	\$198,858
Compulsory Superannuation (10.5%)	\$23,278
Employer Superannuation Contribution (3%)	\$6,651
Private Use of Vehicle	\$8,000
	\$236,787

PUBLIC INTEREST DISCLOSURES

A local government is required to appoint one of its officers to act as the local government’s Public Interest Disclosures Officer under the Public Interest Disclosures Act 2003.

The legislation requires the reporting of serious wrongdoing with the State public sector and local government as well as providing the mechanism for responding to reports.

In 2022/23 the Public Interest Disclosures Officer for the Shire of Bridgetown-Greenbushes was the Manager Governance & Risk Neil Price.

No disclosures were received in relation to the Shire of Bridgetown-Greenbushes during 2022/23.

FREEDOM OF INFORMATION

The Freedom of Information Act 1992 gives members of the public the right to access documents held by local governments (subject to limitations).

We prepared an up-to-date Information Statement and made it available to the public (as required by section 96 of the Freedom of Information Act 1992).

This statement detailed the process for applying for information under the Act, as well as information that we provide outside the Act.

A total of two Freedom of Information applications were completed during 2021/22.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

Capital grants, subsidies and contributions received for replacing and renewing assets received and expended by the local government

2022/23	2021/22	2020/21
\$3,222,960	\$1,852,990	\$1,281,919

RECORD KEEPING PLAN (STATE RECORDS ACT 2000)

The efficiency and effectiveness of the Shire’s Record Keeping Plan, together with the staff training program, is reviewed regularly. A major review of the Record Keeping Plan was completed in March 2021.

Our electronic record keeping system (Synergy Soft) is used to record all incoming and outgoing mail/ documents and saw 11,276 corporate records registered in 2022/23 detailed as follows:

Total Incoming Items Registered in synergy	7560
These items are registered as follows	
General Correspondence	1441
Emails	3156
Building Application	362
Building Correspondence	264
Customer Service Requests	1390
Human Resource	82
Planning Applications	257
Planning Correspondence	261
Septic Application	54
Septic Correspondence	78
Other	215

Total Outgoing Items Registered in synergy	3716
These items are registered as follows	
General Correspondence	286
Emails	1485
Building Correspondence	259
Human Resource	15
Planning Correspondence	275
Septic Correspondence	118
Other	1278

DISABILITY ACCESS AND INCLUSION

The Shire of Bridgetown-Greenbushes remains committed to collaborating with the Council’s Access and Inclusion Committee, service providers, and community members. The goal is to explore innovative approaches for enhancing access and inclusion within the organization. Additionally, the Shire aims to refine existing methods, ensuring that all Councillors, staff, and contractors recognize the significance of universal access and inclusion. The organization is actively striving to implement the strategies outlined in the Disability Access and Inclusion Plan (DAIP).

In 2021/22 a number of achievements and initiatives were progressed or implemented, including:

- Review of the services provided by the Bridgetown leisure Centre to focus on encouraging people with disability to attend and remove barriers for those members of the community that want to attend.
- Review of the Events procedure to ensure and inclusion of Accessible Events checklist to ensure all events held on shire land – whether organised by the Shire or outside parties – the event organisers will have the information required to.
- Engaged an accessibility expert to audit the two main streets of the Bridgetown Townsite and have budgeted to implement the audit in the 2023/24 financial year.
- Offer the use of our audio system and follow the suggested guidelines for all printed and electronic material produced by the Shire to reduce barriers for people with disability.
- Provide training for all customer service staff to ensure they are aware of how to best provide an inclusive service to all customers.
- Follow guidelines around printed material and options including hard copies and library staff to assist with the completion of an consultation on line.
- Offer employment to people of all abilities by using our networks when looking for employees including Forrest Personnel, service providers and supports all requirements to provide a safe and inclusive environment for all employees.



2022-2023
FINANCIAL REPORT

SHIRE OF BRIDGETOWN-GREENBUSHES

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

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The Shire of Bridgetown-Greenbushes conducts the operations of a local government with the following community vision:

SHIRE'S VISION

Bridgetown Greenbushes

The heart and soul of the South West

Principal place of business:
1 Steere Street
BRIDGETOWN WA 6255

**SHIRE OF BRIDGETOWN-GREENBUSHES
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Bridgetown-Greenbushes has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the *8th* day of *December* 2023



Chief Executive Officer

Nicole Gibbs

Name of Chief Executive Officer



SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
Revenue				
Rates	2(a),24	5,343,483	5,310,523	4,848,890
Grants, subsidies and contributions	2(a)	3,330,793	1,932,826	2,939,984
Fees and charges	2(a)	1,941,459	1,854,482	1,881,492
Interest revenue	2(a)	381,626	158,800	64,399
Other revenue	2(a)	390,892	435,422	239,292
		11,388,253	9,692,053	9,974,057
Expenses				
Employee costs	2(b)	(5,141,162)	(5,590,992)	(4,742,034)
Materials and contracts		(2,426,678)	(3,831,488)	(2,302,983)
Utility charges		(285,753)	(276,002)	(273,902)
Depreciation		(3,633,253)	(3,650,577)	(3,555,494)
Finance costs	2(b)	(58,433)	(60,501)	(64,952)
Insurance		(339,475)	(339,925)	(288,363)
Other expenditure	2(b)	(288,682)	(334,246)	(257,524)
		(12,173,436)	(14,083,731)	(11,485,252)
		(785,183)	(4,391,678)	(1,511,195)
Capital grants, subsidies and contributions	2(a)	4,880,003	7,023,657	2,608,895
Profit on asset disposals		75,306	51,655	494
Loss on asset disposals		(4,173)	(28,155)	(504,863)
Fair value adjustments to financial assets at fair value through profit or loss	4	3,686	0	3,997
		4,954,822	7,047,157	2,108,523
Net result for the period		4,169,639	2,655,479	597,328
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	53,770,867	0	(40,260)
Total other comprehensive income for the period	16	53,770,867	0	(40,260)
Total comprehensive income for the period		57,940,506	2,655,479	557,068

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	NOTE	2023	2022
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	11,307,415	9,564,983
Trade and other receivables	5	1,401,037	683,571
Inventories	6	26,085	40,835
Other assets	7	104,865	245,722
TOTAL CURRENT ASSETS		12,839,402	10,535,111
NON-CURRENT ASSETS			
Trade and other receivables	5	163,073	172,940
Other financial assets	4	81,490	77,804
Property, plant and equipment	8(a)	41,042,703	32,464,182
Infrastructure	9(a)	214,073,122	167,034,928
Right-of-use assets	11(a)	33,659	74,983
TOTAL NON-CURRENT ASSETS		255,394,047	199,824,837
TOTAL ASSETS		268,233,449	210,359,948
CURRENT LIABILITIES			
Trade and other payables	12	1,371,177	1,118,802
Other liabilities	13	1,272,029	1,495,917
Lease liabilities	11(b)	32,182	42,577
Borrowings	14	153,248	160,317
Employee related provisions	15	738,063	806,695
TOTAL CURRENT LIABILITIES		3,566,699	3,624,308
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	3,081	34,792
Borrowings	14	1,542,165	1,520,412
Employee related provisions	15	60,378	59,816
TOTAL NON-CURRENT LIABILITIES		1,605,624	1,615,020
TOTAL LIABILITIES		5,172,323	5,239,328
NET ASSETS		263,061,126	205,120,620
EQUITY			
Retained surplus		117,525,825	113,759,448
Reserve accounts	27	4,619,649	4,216,387
Revaluation surplus	16	140,915,652	87,144,785
TOTAL EQUITY		263,061,126	205,120,620

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	RETAINED SURPLUS	RESERVE ACCOUNTS	REVALUATION SURPLUS	TOTAL EQUITY
		\$	\$	\$	\$
Balance as at 1 July 2021		113,808,659	3,569,848	87,185,045	204,563,552
Comprehensive income for the period					
Net result for the period		597,328	0	0	597,328
Other comprehensive income for the period	16	0	0	(40,260)	(40,260)
Total comprehensive income for the period		597,328	0	(40,260)	557,068
Transfers from reserve accounts	27	363,812	(363,812)	0	0
Transfers to reserve accounts	27	(1,010,351)	1,010,351	0	0
Balance as at 30 June 2022		113,759,448	4,216,387	87,144,785	205,120,620
Comprehensive income for the period					
Net result for the period		4,169,639	0	0	4,169,639
Other comprehensive income for the period	16	0	0	53,770,867	53,770,867
Total comprehensive income for the period		4,169,639	0	53,770,867	57,940,506
Transfers from reserve accounts	27	874,372	(874,372)	0	0
Transfers to reserve accounts	27	(1,277,634)	1,277,634	0	0
Balance as at 30 June 2023		117,525,825	4,619,649	140,915,652	263,061,126

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual	2022 Actual
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		5,406,934	4,859,560
Grants, subsidies and contributions		2,959,124	2,643,399
Fees and charges		1,958,988	1,884,516
Interest revenue		346,186	71,699
Goods and services tax received		700,072	504,491
Other revenue		272,746	303,453
		11,644,050	10,267,118
Payments			
Employee costs		(5,186,605)	(4,668,578)
Materials and contracts		(2,061,692)	(2,349,059)
Utility charges		(289,984)	(273,840)
Finance costs		(58,475)	(64,952)
Insurance paid		(339,475)	(288,363)
Goods and services tax paid		(715,897)	(505,041)
Other expenditure		(275,439)	(235,438)
		(8,927,567)	(8,385,271)
Net cash provided by (used in) operating activities		2,716,483	1,881,847
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	8(a)	(1,826,763)	(817,050)
Payments for construction of infrastructure	9(a)	(3,732,981)	(2,625,111)
Capital grants, subsidies and contributions		4,420,488	2,275,597
Proceeds from sale of property, plant & equipment		197,728	8,047
Net cash provided by (used in) investing activities		(941,528)	(1,158,517)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	26(a)	(160,316)	(181,402)
Payments for principal portion of lease liabilities	26(d)	(47,207)	(42,531)
Proceeds from new borrowings	26(a),(b)	175,000	0
Net cash provided by (used in) financing activities		(32,523)	(223,933)
Net increase (decrease) in cash held		1,742,432	499,397
Cash at beginning of year		9,564,983	9,065,586
Cash and cash equivalents at the end of the year	3	11,307,415	9,564,983

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BRIDGETOWN-GREENBUSHES
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
OPERATING ACTIVITIES				
Revenue from operating activities				
Rates	24	5,343,483	5,310,523	4,848,890
Grants, subsidies and contributions		3,330,793	1,932,826	2,939,984
Fees and charges		1,941,459	1,854,482	1,881,492
Interest revenue		381,626	158,800	64,399
Other revenue		390,892	435,422	239,292
Profit on asset disposals		75,306	51,655	494
Fair value adjustments to financial assets at fair value through profit or loss	4	3,686	0	3,997
		11,467,245	9,743,708	9,978,548
Expenditure from operating activities				
Employee costs		(5,141,162)	(5,590,992)	(4,742,034)
Materials and contracts		(2,426,678)	(3,831,488)	(2,302,983)
Utility charges		(285,753)	(276,002)	(273,902)
Depreciation		(3,633,253)	(3,650,577)	(3,555,494)
Finance costs		(58,433)	(60,501)	(64,952)
Insurance		(339,475)	(339,925)	(288,363)
Other expenditure	2(b)	(288,682)	(334,246)	(257,524)
Loss on asset disposals		(4,173)	(28,155)	(504,863)
		(12,177,609)	(14,111,886)	(11,990,115)
Non-cash amounts excluded from operating activities	25(a)	3,576,440	3,630,769	4,057,890
Amount attributable to operating activities		2,866,076	(737,409)	2,046,323
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	2(a)	4,880,003	7,023,657	2,608,895
Proceeds from disposal of assets		197,728	276,200	8,047
		5,077,731	7,299,857	2,616,942
Outflows from investing activities				
Purchase of property, plant and equipment	8(a)	(1,826,763)	(5,994,720)	(817,050)
Purchase and construction of infrastructure	9(a)	(3,732,981)	(5,396,669)	(2,625,111)
		(5,559,744)	(11,391,389)	(3,442,161)
Amount attributable to investing activities		(482,013)	(4,091,532)	(825,219)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	26(a)	175,000	475,000	0
Transfers from reserve accounts	27	874,372	2,254,627	363,812
		1,049,372	2,729,627	363,812
Outflows from financing activities				
Repayment of borrowings	26(a)	(160,316)	(160,315)	(181,402)
Payments for principal portion of lease liabilities	26(d)	(47,207)	(65,945)	(42,531)
Transfers to reserve accounts	27	(1,277,634)	(780,697)	(1,010,351)
		(1,485,157)	(1,006,957)	(1,234,284)
Amount attributable to financing activities		(435,785)	1,722,670	(870,472)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	25(b)	3,083,829	3,106,271	2,733,197
Amount attributable to operating activities		2,866,076	(737,409)	2,046,323
Amount attributable to investing activities		(482,013)	(4,091,532)	(825,219)
Amount attributable to financing activities		(435,785)	1,722,670	(870,472)
Surplus or deficit after imposition of general rates	25(b)	5,032,107	0	3,083,829

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BRIDGETOWN-GREENBUSHES
FOR THE YEAR ENDED 30 JUNE 2023
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SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

1. BASIS OF PREPARATION

The financial report of the Shire of Bridgetown-Greenbushes which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 28 of the financial report.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates (continued)

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure
- estimation uncertainties made in relation to lease accounting

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date
- AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]
- AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities Accompanying AASB 15

These amendments have no material impact on the current annual financial report.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards
- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified. Except as described above these amendments are not expected to have any material impact on the financial report on initial application.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/ Refunds/ Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Capital Grants, subsidies and contributions	Construction or acquisition of recognisable non-financial assets	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges for other goods and services	Cemetery services, recreation centre fees, library fees, hire of Council facilities, visitor centre services, reinstatements and private works	Single point in time	In full in advance or on normal credit trading terms if credit provided. Dependant upon fee	None	On provision of service or completion of works
Fees and charges - sale of stock	Leisure centre kiosk and visitor centre stock	Single point in time	Payment in full in advance	Refund for faulty goods	At point of sale

Consideration from contracts with customers is included in the transaction price.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/ contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	5,343,483	0	5,343,483
Grants, subsidies and contributions	638,179	0	0	2,692,614	3,330,793
Fees and charges	1,762,608	0	178,851	0	1,941,459
Interest revenue	0	0	30,328	351,298	381,626
Other revenue	87,277	0	0	303,615	390,892
Capital grants, subsidies and contributions	0	4,880,003	0	0	4,880,003
Total	2,488,064	4,880,003	5,552,662	3,347,527	16,268,256

For the year ended 30 June 2022

Nature	Contracts with customers	Capital grant/ contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	4,848,890	0	4,848,890
Grants, subsidies and contributions	493,823	0	0	2,446,161	2,939,984
Fees and charges	1,686,159	0	195,333	0	1,881,492
Interest revenue	0	0	28,683	35,716	64,399
Other revenue	60,719	0	0	178,573	239,292
Capital grants, subsidies and contributions	0	2,608,895	0	0	2,608,895
Total	2,240,701	2,608,895	5,072,906	2,660,450	12,582,952

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

	Note	2023 Actual	2022 Actual
		\$	\$
Interest revenue			
Interest on reserve account funds		127,901	10,271
Trade and other receivables overdue interest		30,328	28,683
Other interest revenue		223,397	25,445
		381,626	64,399

The 2023 original budget estimate in relation to:
Trade and other receivables overdue interest was \$28,800.

Fees and charges relating to rates receivable

Charges on instalment plan		23,958	20,074
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The 2023 original budget estimate in relation to:
Charges on instalment plan was \$20,790.

(b) Expenses

Auditors remuneration

- Audit of the Annual Financial Report		27,800	24,600
- Other services – grant acquittals		5,950	2,900
		33,750	27,500

Employee Costs

Employee benefit costs		4,494,369	4,262,651
Other employee costs		646,793	479,383
		5,141,162	4,742,034

Finance costs

Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss		58,433	64,952
		58,433	64,952

Other expenditure

Members remuneration	21(a)	136,946	104,645
Community grants and donations		111,855	118,106
Sundry expenses		39,881	34,773
		288,682	257,524

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

3. CASH AND CASH EQUIVALENTS

	Note	2023	2022
		\$	\$
Cash at bank and on hand		11,307,415	9,564,983
Total cash and cash equivalents		11,307,415	9,564,983
Held as			
- Unrestricted cash and cash equivalents		5,091,263	3,597,629
- Restricted cash and cash equivalents	17	6,216,152	5,967,354
		11,307,415	9,564,983

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

	2023	2022
	\$	\$
Non-current assets		
Financial assets at fair value through profit or loss	81,490	77,804
	81,490	77,804
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	77,804	73,807
Movement attributable to fair value increment	3,686	3,997
Units in Local Government House Trust - closing balance	81,490	77,804

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA. Financial assets at fair value through profit or loss are classified as level 2 fair values in the fair value hierarchy (see Note23 (i)).

SIGNIFICANT ACCOUNTING POLICIES

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

5. TRADE AND OTHER RECEIVABLES

	Note	2023	2022
		\$	\$
Current			
Rates and statutory receivables		105,326	147,038
Trade receivables		257,639	479,813
GST receivable		17,422	1,597
Receivables for employee related provisions		46,751	46,751
Accrued interest on investments		43,812	8,372
Other receivables for constructed assets		930,087	0
		1,401,037	683,571
Non-current			
Rates and statutory receivables		163,073	172,940
		163,073	172,940

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Trade and other receivables from contracts with customers

Contract assets

Total trade and other receivables from contracts with customers

Note	30 June 2023 Actual	30 June 2022 Actual	1 July 2021 Actual
	\$	\$	\$
	930,087	382,238	206,913
7	104,865	245,722	86,610
	1,034,952	627,960	293,523

SIGNIFICANT ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

6. INVENTORIES

	Note	2023	2022
Current		\$	\$
Fuel and materials		26,085	40,835
		26,085	40,835
The following movements in inventories occurred during the year:			
Balance at beginning of year		40,835	37,765
Inventories expensed during the year		(209,119)	(196,753)
Additions to inventory		194,369	199,823
Balance at end of year		26,085	40,835

SIGNIFICANT ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

7. OTHER ASSETS

	2023	2022
	\$	\$
Other assets - current		
Contract assets	104,865	245,722
	104,865	245,722

SIGNIFICANT ACCOUNTING POLICIES

Contract assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings - non- specialised	Buildings - specialised	Total land and buildings	Furniture and equipment	Plant and equipment	Buildings - work in progress	Land - work in progress	Total property, plant and equipment
	\$	\$	\$		\$	\$	\$	\$	\$
Balance at 1 July 2021	5,648,386	139,113	22,557,616	28,345,115	146,617	4,529,355	36,125	0	33,057,212
Additions	0	0	273,007	273,007	7,048	112,476	416,546	7,973	817,050
Disposals	0	0	(352,782)	(352,782)	(8,531)	(81,570)	0	0	(442,883)
Revaluation increments/(decrements) recognised in revaluation surplus due to impairment	0	0	(40,260)	(40,260)	0	0	0	0	(40,260)
Depreciation	0	(7,416)	(511,062)	(518,478)	(24,722)	(383,737)	0	0	(926,937)
Transfers	0	0	5,277	5,277	0	0	(5,277)	0	0
Balance at 30 June 2022	5,648,386	131,697	21,931,796	27,711,879	120,412	4,176,524	447,394	7,973	32,464,182
Comprises:									
Gross balance amount at 30 June 2022	5,648,386	145,989	22,941,223	28,735,598	179,067	5,411,702	447,394	7,973	34,781,734
Accumulated depreciation at 30 June 2022	0	(14,292)	(1,009,427)	(1,023,719)	(58,655)	(1,235,178)	0	0	(2,317,552)
Balance at 30 June 2022	5,648,386	131,697	21,931,796	27,711,879	120,412	4,176,524	447,394	7,973	32,464,182
Additions	77,760	0	135,705	213,465	0	800,899	812,399	0	1,826,763
Disposals	0	0	0	0	0	(126,595)	0	0	(126,595)
Revaluation increments / (decrements) recognised in revaluation surplus	2,784,881	35,719	5,003,244	7,823,844	0	0	0	0	7,823,844
Depreciation	0	(7,416)	(511,225)	(518,641)	(22,657)	(404,193)	0	0	(945,491)
Transfers	7,973	0	0	7,973	0	0	0	(7,973)	0
Balance at 30 June 2023	8,519,000	160,000	26,559,520	35,238,520	97,755	4,446,635	1,259,793	0	41,042,703
Comprises:									
Gross balance amount at 30 June 2023	8,519,000	160,000	26,559,520	35,238,520	179,067	5,990,394	1,259,793	0	42,667,774
Accumulated depreciation at 30 June 2023	0	0	0	0	(81,312)	(1,543,759)	0	0	(1,625,071)
Balance at 30 June 2023	8,519,000	160,000	26,559,520	35,238,520	97,755	4,446,635	1,259,793	0	41,042,703

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Land and buildings					
Land	Level 2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent registered valuers	June 2023	Price per hectare / market borrowing rate
Buildings - non-specialised	Level 2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent registered valuers	June 2023	Price per square metre / market borrowing rate
Buildings - specialised	Level 3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Improvements to land using construction costs and current condition (Level 3), residual values and remaining useful life assessments (Level 3) inputs
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.					
(ii) Cost					
Furniture and equipment		Not Applicable	Cost	Not Applicable	Not Applicable
Plant and equipment		Not Applicable	Cost	Not Applicable	Not Applicable

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - drainage	Infrastructure - parks and ovals	Infrastructure - bridges	Infrastructure - other	Works in progress - parks and ovals	Works in progress - other infrastructure	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2021	145,567,395	2,105,278	4,589,776	2,350,351	7,166,809	4,673,501	17,363	594,439	167,064,912
Additions	1,466,740	0	60,725	1,053,094	26,621	13,060	0	4,871	2,625,111
(Disposals)	0	0	0	(10,167)	0	(59,366)	0	0	(69,533)
Depreciation	(1,941,458)	(63,570)	(92,804)	(150,010)	(185,879)	(151,841)	0	0	(2,585,562)
Transfers	17,363	0	0	570,793	0	23,646	(17,363)	(594,439)	0
Balance at 30 June 2022	145,110,040	2,041,708	4,557,697	3,814,061	7,007,551	4,499,000	0	4,871	167,034,928
Comprises:									
Gross balance at 30 June 2022	193,260,542	3,086,535	7,485,049	5,888,646	11,369,199	5,642,649	0	4,871	226,737,491
Accumulated depreciation at 30 June 2022	(48,150,502)	(1,044,827)	(2,927,352)	(2,074,585)	(4,361,648)	(1,143,649)	0	0	(59,702,563)
Balance at 30 June 2022	145,110,040	2,041,708	4,557,697	3,814,061	7,007,551	4,499,000	0	4,871	167,034,928
Additions	2,400,349	0	45,189	109,806	290,430	173,519	150,813	562,875	3,732,981
Revaluation increments / (decrements) recognised in revaluation surplus	40,674,423	206,580	1,212,285	1,078,304	1,878,387	897,044	0	0	45,947,023
Depreciation	(1,970,539)	(61,914)	(93,563)	(178,081)	(186,201)	(151,512)	0	0	(2,641,810)
Balance at 30 June 2023	186,214,273	2,186,374	5,721,608	4,824,090	8,990,167	5,418,051	150,813	567,746	214,073,122
Comprises:									
Gross balance at 30 June 2023	264,133,484	3,276,259	9,876,586	6,735,175	16,589,410	6,978,526	150,813	567,746	308,307,999
Accumulated depreciation at 30 June 2023	(77,919,211)	(1,089,885)	(4,154,978)	(1,911,085)	(7,599,243)	(1,560,475)	0	0	(94,234,877)
Balance at 30 June 2023	186,214,273	2,186,374	5,721,608	4,824,090	8,990,167	5,418,051	150,813	567,746	214,073,122

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

9. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
Fair Value					
Infrastructure - roads	Level 3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	Level 3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	Level 3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - parks and ovals	Level 3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - bridges	Level 3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - other	Level 3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

10. FIXED ASSETS

Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	30 to 145 Years
Furniture and equipment	4 to 15 Years
Plant and equipment	3 to 25 Years
Infrastructure - roads	
Formation	Not depreciated
Sub base	90 to 240 Years
Base	40 to 80 Years
Surface	30 to 50 Years
Kerbing	50 Years
Subsoil drain	100 Years
Stormwater culvert	50 to 80 Years
Infrastructure - bridges	
Road bridges - abutments and substructure	100 Years
Road bridges - deck	50 Years
Pedestrian bridges	50 Years
Infrastructure - parks and ovals	15 to 60 Years
Infrastructure - footpaths	40 to 50 Years
Infrastructure - drainage	80 Years
Infrastructure - other	
Car parks formation	Not depreciated
Car parks sub base	180 Years
Car parks pavement base	80 Years
Car parks seal	40 Years
Street furniture	15 Years
Bus shelters	30 Years
Reservoirs and dams	80 Years
Swimming pool infrastructure	15 to 80 Years
All other infrastructure	15 to 80 Years

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

10. FIXED ASSETS (Continued)

SIGNIFICANT ACCOUNTING POLICIES

Fixed assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation date consistent with *Financial Management Regulation 17A(4)*.

Revaluation

The fair value of land, buildings and infrastructure is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings, infrastructure and vested improvements to be shown at fair value.

Revaluation (continued)

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

At the end of each reporting period, the Shire assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

11. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

	Note	Right-of-use assets - furniture and equipment	Right-of-use assets - plant and equipment	Right-of-use assets Total
		\$	\$	\$
Balance at 1 July 2021		95,038	7,186	102,224
Additions		0	15,754	15,754
Depreciation		(35,103)	(7,892)	(42,995)
Balance at 30 June 2022		59,935	15,048	74,983
Additions		0	5,101	5,101
Gains/(losses) from sale and leaseback transactions		0	(473)	(473)
Depreciation		(35,103)	(10,849)	(45,952)
Balance at 30 June 2023		24,833	8,826	33,659

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the shire is the lessee:

		2023 Actual	2022 Actual
		\$	\$
Depreciation on right-of-use assets		(45,952)	(42,995)
Finance charge on lease liabilities	26(d)	(1,698)	(2,906)
Total amount recognised in the statement of comprehensive income		(47,650)	(45,901)
Total cash outflow from leases		(48,905)	(45,437)

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

11. LEASES (Continued)

(b) Lease Liabilities

	2023	2022
	\$	\$
Current	32,182	42,577
Non-current	3,081	34,792
26(d)	<u>35,263</u>	<u>77,369</u>

SIGNIFICANT ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 26(d).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

11. LEASES (Continued)

(c) Lessor - Property, Plant and Equipment Subject to Lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year
 1 to 2 years
 2 to 3 years
 3 to 4 years

2023 Actual	2022 Actual
\$	\$
3,850	5,210
3,850	3,850
3,850	3,850
0	3,850
11,550	16,760
Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease	
Rental income	14,784
23,780	

The Shire leased the mezzanine level of the Bridgetown Leisure Centre and leases Lot 55 Rose Street (vacant land) to external parties with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

The Shire also leases houses to staff with rentals payable fortnightly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets. The staff houses are not considered investment property as they are leased for use in the supply of services to the community.

SIGNIFICANT ACCOUNTING POLICIES

The Shire as Lessor

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 Revenue from contracts with customers to allocate the consideration under the contract to each component.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

12. TRADE AND OTHER PAYABLES

	2023	2022
	\$	\$
Current		
Sundry creditors	894,182	742,209
Prepaid rates	109,887	98,015
Accrued payroll liabilities	37,598	18,434
ATO liabilities	4,796	3,773
Retentions, works/hire bonds and deposits	324,474	256,172
Accrued interest on long term borrowings	240	199
	1,371,177	1,118,802

SIGNIFICANT ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

13. OTHER LIABILITIES

	2023	2022
	\$	\$
Current		
Contract liabilities	382,389	145,640
Capital grant/contributions liabilities	889,640	1,349,155
Income received in advance	0	1,122
	<u>1,272,029</u>	<u>1,495,917</u>
Reconciliation of changes in contract liabilities		
Opening balance	145,640	111,059
Additions	382,389	145,640
Revenue from contracts with customers included as a contract liability at the start of the period	(145,640)	(111,059)
	<u>382,389</u>	<u>145,640</u>
The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	1,349,155	1,682,453
Additions	889,640	1,349,155
Revenue from capital grant/contributions held as a liability at the start of the period	(1,349,155)	(1,682,453)
	<u>889,640</u>	<u>1,349,155</u>
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	889,640	1,349,155
	<u>889,640</u>	<u>1,349,155</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

SIGNIFICANT ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

14. BORROWINGS

	Note	2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Other loans		153,248	1,542,165	1,695,413	160,317	1,520,412	1,680,729
Total secured borrowings	26(a)	153,248	1,542,165	1,695,413	160,317	1,520,412	1,680,729

Secured liabilities and assets pledged as security

Debentures are secured by a floating charge over the assets of the Shire of Bridgetown-Greenbushes.

The Shire of Bridgetown-Greenbushes has complied with the financial covenants of its borrowing facilities during the 2023 and 2022 years.

SIGNIFICANT ACCOUNTING POLICIES

Borrowing costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

Details of individual borrowings required by regulations are provided at Note 26(a).

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

15. EMPLOYEE RELATED PROVISIONS

	2023	2022
Current provisions	\$	\$
Employee benefit provisions		
Annual leave	332,384	349,064
Long service leave	320,838	368,384
	653,222	717,448
Employee related other provisions		
Employment on-costs	84,841	89,247
	84,841	89,247
Total current employee related provisions	738,063	806,695
Non-current provisions		
Employee benefit provisions		
Long service leave	53,006	51,214
	53,006	51,214
Employee related other provisions		
Employment on-costs	7,372	8,602
	7,372	8,602
Total non-current employee related provisions	60,378	59,816
Total employee related provisions	798,441	866,511

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

SIGNIFICANT ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

16. REVALUATION SURPLUS

	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance	2022 Opening Balance	Total Movement on Revaluation	2022 Closing Balance
	\$	\$	\$	\$	\$	\$
Land and buildings	18,361,831	7,823,844	26,185,675	18,402,091	(40,260)	18,361,831
Furniture and equipment	112,984	0	112,984	112,984	0	112,984
Plant and equipment	313,272	0	313,272	313,272	0	313,272
Infrastructure - roads	63,326,586	40,674,423	104,001,009	63,326,586	0	63,326,586
Infrastructure - footpaths	1,166,620	206,580	1,373,200	1,166,620	0	1,166,620
Infrastructure - drainage	2,556,333	1,212,285	3,768,618	2,556,333	0	2,556,333
Infrastructure - parks & ovals	760,959	1,078,304	1,839,263	760,959	0	760,959
Infrastructure - bridges	73,684	1,878,387	1,952,071	73,684	0	73,684
Infrastructure - other	472,516	897,044	1,369,560	472,516	0	472,516
	87,144,785	53,770,867	140,915,652	87,185,045	(40,260)	87,144,785

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

17. RESTRICTIONS OVER FINANCIAL ASSETS

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents

Note	2023 Actual	2022 Actual
	\$	\$
3	6,216,152	5,967,354
	6,216,152	5,967,354
The restricted financial assets are a result of the following specific purposes to which the assets may be used:		
Restricted reserve accounts	4,302,194	3,793,752
Unspent grants, subsidies and contributions	19,455	299,635
Unspent loans	298,000	123,000
27	4,619,649	4,216,387
Contract liabilities	382,389	145,640
13	324,474	256,172
Retentions, works/hire bonds and deposits	12	889,640
13	1,349,155	
Capital grant liabilities		
Total restricted financial assets	6,216,152	5,967,354

18. UNDRAWN BORROWING FACILITIES AND CREDIT

STANDBY ARRANGEMENTS

Bank overdraft limit

0

Bank overdraft at balance date

0

Credit card limit

10,000

Credit card balance at balance date

(1,359)

Total amount of credit unused

8,641

Loan facilities

Loan facilities - current

153,248

Loan facilities - non-current

1,542,165

Total facilities in use at balance date

1,695,413

Unused loan facilities at balance date

298,000

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

19. CONTINGENT LIABILITIES

In compliance with the Contaminated Sites Act 2003 Section 11, the Shire has listed sites to be possible sources of contamination. Details of those sites are:

Spencer Street, Bridgetown - Road reserve (adjacent to fuel depot)
 Lot 55, 504 & 505 Spencer Street, Bridgetown - Railway reserve (Bridgetown Railway)
 Spencer Street, Bridgetown - Portion of road reserve
 Lot 895, 13098 & 11998 Les Woodhead Avenue, Bridgetown - Vacant land
 Lot 900 Les Woodhead Avenue, Bridgetown - Depot site
 Lot 903 Recycle Road, Bridgetown - Waste site
 Lot 12846 Nolle Road, Catterick - Vacant land
 Lots 600 - 603 Blackwood Road, Greenbushes - Vacant land
 Lot 908 Tweed Road, Sunnyside - Sunnyside recreation area
 Lot 123212 Donnelly Mill Road, Yornup - Vacant land

Until the Shire conducts an investigation to determine the presence and scope of contamination, assess the risk, and agree with the Department of Water and Environmental Regulation on the need and criteria for remediation of a risk based approach, the Shire is unable to estimate the potential costs associated with remediation of these sites. This approach is consistent with the Department of Water and Environmental Regulation Guidelines.

20. CAPITAL COMMITMENTS

	2023	2022
	\$	\$
Contracted for:		
Capital expenditure projects		
- Land purchases	0	7,877
- Building works	918,687	594,984
- Plant and equipment purchases	330,803	40,869
- Road construction works	28,567	204,951
- Parks and reserve works	457,219	73,855
- Other infrastructure works	32,923	0
	1,768,199	922,536
Payable:		
- not later than one year	1,768,199	922,536

Significant capital expenditure projects outstanding at the end of the current reporting period includes the renewal of the Bridgetown Railway Station, Bridgetown Civic Centre, Greenbushes youth precinct, purchase of a replacement street sweeper and replacement of shire light fleet vehicles (significant prior year commitments include the renewal of the Bridgetown Railway Station, replacement of a bushfire light vehicle and gravel sheeting works).

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

21. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual	2023 Budget	2022 Actual
	\$	\$	\$
President's annual allowance	22,729	22,729	8,469
President's meeting attendance fees	15,586	15,586	10,333
President's annual allowance for ICT expenses	2,100	2,100	2,087
	40,415	40,415	20,889
Deputy President's annual allowance	5,682	5,682	2,153
Deputy President's meeting attendance fees	10,066	10,066	8,611
Deputy President's annual allowance for ICT expenses	2,100	2,100	2,087
	17,848	17,848	12,851
All other council member's meeting attendance fees	65,101	70,462	57,068
All other council member's annual allowance for ICT expenses	13,582	14,700	13,837
	78,683	85,162	70,905
	136,946	143,425	104,645

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Note	2023 Actual	2022 Actual
	\$	\$
Short-term employee benefits	488,084	497,007
Post-employment benefits	56,867	56,970
Employee - other long-term benefits	51,730	52,600
Council member costs	136,946	104,645
	733,627	711,222

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

21. RELATED PARTY TRANSACTIONS (Continued)

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation the following transactions occurred with related parties:

	2023 Actual	2022 Actual
	\$	\$
Sale of goods and services	25,332	50,055
Short term employee benefits - other related parties	2,480	0

(d) Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b).

ii. Other Related Parties

Short-term employee benefits related to associate persons of key management personnel who were employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

22. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no events occurring after the end of the reporting period that had a material impact on the financial statements.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

23. OTHER SIGNIFICANT ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

h) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

23. OTHER SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Fair value hierarchy (continued)

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

24. RATING INFORMATION

General Rates				2022/23	2022/23	2022/23	2022/23	2022/23	2022/23	2022/23	2021/22
RATE TYPE		Rate in	Number	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Actual
Description	Basis of valuation	\$	of Properties	Rateable Value*	Rate Revenue	Interim Rates	Total Revenue	Rate Revenue	Interim Rate	Total Revenue	Total Revenue
				\$	\$	\$	\$	\$	\$	\$	\$
Shire	Gross Rental Value	0.096821	1,811	27,798,488	2,691,478	70,407	2,761,885	2,691,478	46,000	2,737,478	2,563,882
Mining	Gross Rental Value	0.188282	1	820,000	154,391	0	154,391	154,391	0	154,391	0
Shire Rural	Unimproved Value	0.005906	467	215,910,000	1,275,165	(3,383)	1,271,782	1,275,165	0	1,275,165	1,193,065
Mining	Unimproved Value	0.070850	20	1,182,671	83,792	(382)	83,410	83,792	0	83,792	77,876
Total general rates			2,299	245,711,159	4,204,826	66,642	4,271,468	4,204,826	46,000	4,250,826	3,834,823
Minimum payment		Minimum Payment \$									
Shire	Gross Rental Value	1,048	667	3,652,945	699,016	21,540	720,556	699,016	0	699,016	675,989
Mining	Gross Rental Value	1,048	0	0	0	0	0	0	0	0	0
Shire Rural	Unimproved Value	1,299	272	41,143,420	353,328	(10,677)	342,651	353,328	0	353,328	328,246
Mining	Unimproved Value	387	19	31,951	7,353	1,455	8,808	7,353	0	7,353	10,502
Total minimum payments			958	44,828,316	1,059,697	12,318	1,072,015	1,059,697	0	1,059,697	1,014,737
Total general rates and minimum payments			3,257	290,539,475	5,264,523	78,960	5,343,483	5,264,523	46,000	5,310,523	4,849,560
Concessions							0			0	(670)
Total Rates							5,343,483			5,310,523	4,848,890
Rate instalment interest							8,543			8,000	8,020
Rate overdue interest							21,786			20,800	20,663

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF BRIDGETOWN-GREENBUSHES
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FOR THE YEAR ENDED 30 JUNE 2023

25. DETERMINATION OF SURPLUS OR DEFICIT

		2022/23 30 June 2023 Carried Forward	2022/23 Budget 30 June 2023 Carried Forward	2021/22 30 June 2022 Carried Forward
	Note	\$	\$	\$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.				
Adjustments to operating activities				
Less: Profit on asset disposals		(75,306)	(51,655)	(494)
Less: Movement in liabilities associated with restricted cash		7,104	3,692	596
Less: Fair value adjustments to financial assets at fair value through profit or loss		(3,686)	0	(3,997)
Add: Loss on disposal of assets		4,173	28,155	504,863
Add: Depreciation		3,633,253	3,650,577	3,555,494
Non-cash movements in non-current assets and liabilities:				
Pensioner deferred rates		9,867	0	(4,677)
Lease renegotiation	11	473	0	0
Employee benefit provisions		562	0	6,105
Non-cash amounts excluded from operating activities		3,576,440	3,630,769	4,057,890
(b) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32.				
Adjustments to net current assets				
Less: Reserve accounts	27	(4,619,649)	(2,742,458)	(4,216,387)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	14	153,248	178,600	160,317
- Current portion of lease liabilities	11(b)	32,182	59,261	42,577
- Current portion of employee benefit provisions held in reserve	27	193,623	190,211	186,519
Total adjustments to net current assets		(4,240,596)	(2,314,386)	(3,826,974)
Net current assets used in the Statement of Financial Activity				
Total current assets		12,839,402	4,316,376	10,535,111
Less: Total current liabilities		(3,566,699)	(2,001,990)	(3,624,308)
Less: Total adjustments to net current assets		(4,240,596)	(2,314,386)	(3,826,974)
Surplus or deficit after imposition of general rates		5,032,107	0	3,083,829

SHIRE OF BRIDGETOWN-GREENBUSHES
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FOR THE YEAR ENDED 30 JUNE 2023

26. BORROWING AND LEASE LIABILITIES

(a) Borrowings

		Actual							Budget			
Purpose	Note	Principal at	New Loans	Principal	Principal at	New Loans	Principal	Principal at	Principal at	New Loans	Principal	Principal at
		1 July 2021	During 2021-22	Repayments	30 June 2022	During 2022-23	Repayments	30 June 2023	1 July 2022	During 2022-23	Repayments	30 June 2023
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Landfill Site (Track Loader)		25,665	0	(25,665)	0	0	0	0	0	0	0	0
Bridgetown Swimming Pool		1,331,517	0	(72,390)	1,259,127	0	(75,344)	1,183,783	1,259,127	0	(75,344)	1,183,783
Liquid and Inert Waste Sites		49,960	0	(24,642)	25,318	0	(25,318)	0	25,319	0	(25,319)	0
Landfill Cell Extension		60,959	0	(19,994)	40,965	0	(20,318)	20,647	40,965	0	(20,317)	20,648
Liquid Waste Facility		81,530	0	(9,509)	72,021	0	(9,697)	62,324	72,020	0	(9,696)	62,324
Youth Precinct Redevelopment		189,500	0	(17,708)	171,792	0	(17,973)	153,819	171,792	0	(17,973)	153,819
Bridgetown Civic Centre												
Revitalisation		123,000	0	(11,494)	111,506	0	(11,666)	99,840	111,506	0	(11,666)	99,840
Youth Precinct Redevelopment (Stage 2)		0	0	0	0	175,000	0	175,000	0	175,000	0	175,000
Bridgetown Visitor Centre												
Building Renewal		0	0	0	0	0	0	0	0	300,000	0	300,000
Total		1,862,131	0	(181,402)	1,680,729	175,000	(160,316)	1,695,413	1,680,729	475,000	(160,315)	1,995,414

Borrowing Finance Cost Payments

Purpose	Note	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2023	Budget for year ending 30 June 2023	Actual for year ending 30 June 2022
						\$	\$	\$
Landfill Site (Track Loader)		108	WATC*	4.13%	29/06/2022	0	0	(792)
Bridgetown Swimming Pool		112	WATC*	4.04%	30/06/2035	(50,107)	(50,115)	(53,061)
Liquid and Inert Waste Sites		114	WATC*	2.73%	30/06/2023	(516)	(520)	(1,193)
Landfill Cell Extension		115	WATC*	1.61%	27/06/2024	(573)	(578)	(896)
Liquid Waste Facility		116	WATC*	1.96%	27/06/2029	(1,361)	(1,364)	(1,549)
Youth Precinct Redevelopment		117	WATC*	1.49%	29/06/2031	(2,494)	(2,496)	(2,759)
Bridgetown Civic Centre Revitalisation		118	WATC*	1.49%	29/06/2031	(1,619)	(1,620)	(1,791)
Youth Precinct Redevelopment (Stage 2)		119	WATC*	4.49%	28/06/2033	(65)	0	0
Total Finance Cost Payments						(56,735)	(56,693)	(62,041)

* WA Treasury Corporation

SHIRE OF BRIDGETOWN-GREENBUSHES
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26. BORROWING AND LEASE LIABILITIES (Continued)

(b) New Borrowings - 2022/23

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate	Amount Borrowed		Amount (Used)		Total Interest & Charges	Actual Balance Unspent
					2023 Actual	2023 Budget	2023 Actual	2023 Budget		
				%	\$	\$	\$	\$	\$	\$
Youth Precinct Redevelopment (Stage 2)	WATC*	Loan	10	3.96%	175,000	175,000	0	(175,000)	51,013	175,000
Bridgetown Visitor Centre Building Renewal	WATC*	Loan	10	3.96%	0	300,000	0	(300,000)	0	0
					175,000	475,000	0	(475,000)	51,013	175,000

* WA Treasury Corporation

(c) Unspent Borrowings

Particulars	Institution	Date Borrowed	Unspent Balance 1 July 2022	Borrowed During Year	Expended During Year	Unspent Balance 30 June 2023
			\$	\$	\$	\$
Bridgetown Civic Centre Revitalisation	WATC*	29/06/2021	123,000	0	0	123,000
Youth Precinct Redevelopment (Stage 2)	WATC*	28/06/2023	0	175,000	0	175,000
			123,000	175,000	0	298,000

* WA Treasury Corporation

SHIRE OF BRIDGETOWN-GREENBUSHES
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26. BORROWING AND LEASE LIABILITIES (Continued)

(d) Lease Liabilities

		Actual							Budget			
		Principal at	New Leases	Principal	Principal at	New Leases	Principal	Principal at	Principal at	New Leases	Principal	Principal at
Purpose	Note	1 July 2021	During 2021-22	Repayments	30 June 2022	During 2022-23	Repayments	30 June 2023	1 July 2022	During 2022-23	Repayments	30 June 2023
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2015 Toyota Landcruiser (CESM)		7,186	0	(5,745)	1,441	5,101	(6,071)	471	1,441	0	(1,441)	0
Photocopiers and Printers		26,010	0	(9,565)	16,445	0	(9,990)	6,455	16,445	0	(9,991)	6,454
Gym Equipment		70,950	0	(25,045)	45,905	0	(25,908)	19,997	45,905	0	(25,908)	19,997
2022 Hyundai Kona (EHO)		0	15,754	(2,176)	13,578	0	(5,238)	8,340	13,578	0	(5,238)	8,340
2022 Toyota Hilux (CESM)		0	0	0	0	0	0	0	0	41,703	(10,042)	31,661
New Mitigation Vehicle		0	0	0	0	0	0	0	0	41,340	(13,325)	28,015
Total Lease Liabilities	11(b)	104,146	15,754	(42,531)	77,369	5,101	(47,207)	35,263	77,369	83,043	(65,945)	94,467

Lease Finance Cost Payments

Purpose	Note	Lease Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2023	Budget for year ending 30 June 2023	Actual for year ending 30 June 2022	Lease Term
						\$	\$	\$	
2015 Toyota Landcruiser (CESM)		001.1	Custom Service Leasing	0.60%	31/07/2023	(88)	(1)	(27)	15 months
Photocopiers and Printers		002	Maia Financial Pty Ltd	4.45%	31/01/2024	(482)	(482)	(908)	48 months
Gym Equipment		003	Vestone	3.45%	31/01/2024	(1,083)	(1,083)	(1,946)	48 months
2022 Hyundai Kona (EHO)		004	SG Fleet	0.40%	31/01/2025	(45)	(45)	(25)	36 months
2022 Toyota Hilux (CESM)		005	Easi Fleet	3.40%	30/06/2026	0	(925)	0	36 months
New Mitigation Vehicle		006	Unknown	3.40%	30/06/2026	0	(1,172)	0	36 months
Total Finance Cost Payments						(1,698)	(3,708)	(2,906)	

SHIRE OF BRIDGETOWN-GREENBUSHES
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27. RESERVE ACCOUNTS

	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance	2023 Budget Opening Balance	2023 Budget Transfer to	2023 Budget Transfer (from)	2023 Budget Closing Balance	2022 Actual Opening Balance	2022 Actual Transfer to	2022 Actual Transfer (from)	2022 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation/agreement												
(a) Subdivision Reserve	215,835	8,221	0	224,056	215,835	14,272	0	230,107	234,079	751	(18,995)	215,835
(b) Car Park Reserve	971	37	0	1,008	971	19	0	990	967	4	0	971
(c) Unspent Grants and Loans Reserve	422,635	175,000	(280,180)	317,455	422,635	0	(403,000)	19,635	398,756	240,000	(216,121)	422,635
	639,441	183,258	(280,180)	542,519	639,441	14,291	(403,000)	250,732	633,802	240,755	(235,116)	639,441
Restricted by council												
(d) Leave Reserve	186,519	7,104	0	193,623	186,519	3,692	0	190,211	185,923	596	0	186,519
(e) Plant Reserve	741,712	344,739	(322,500)	763,951	741,712	338,680	(893,000)	187,392	487,150	294,562	(40,000)	741,712
(f) Land and Building Reserve	687,174	21,906	(120,000)	589,080	687,174	13,601	(320,000)	380,775	684,975	2,199	0	687,174
(g) Bushfire Reserve	38,458	11,698	0	50,156	38,458	10,761	0	49,219	28,367	10,091	0	38,458
(h) Maintenance and Renewal of Mine Heavy Haulage Roads Reserve	5,383	76,951	0	82,334	5,383	75,107	0	80,490	5,365	18	0	5,383
(i) Sanitation Reserve	210,598	120,650	(35,019)	296,229	210,598	70,168	(151,780)	128,986	100,587	111,664	(1,653)	210,598
(j) Recreation Centre Floor and Solar Reserve	225,005	18,803	0	243,808	225,005	14,454	0	239,459	214,317	10,688	0	225,005
(k) Refuse Site Post Closure Reserve	239,240	14,229	0	253,469	239,240	9,735	(30,000)	218,975	233,491	5,749	0	239,240
(l) Drainage Reserve	67,968	12,652	0	80,620	67,968	11,345	(4,766)	74,547	67,751	217	0	67,968
(m) Community Bus Replacement Reserve	66,642	7,654	0	74,296	66,642	6,319	0	72,961	61,444	5,198	0	66,642
(n) SBS & Communications Tower Reserve	29,250	45,324	(10,997)	63,577	29,250	20,579	0	49,829	32,246	103	(3,099)	29,250
(o) Playground Equipment Reserve	44,750	1,705	0	46,455	44,750	1,886	0	46,636	40,376	4,374	0	44,750
(p) Swimming Pool Reserve	4,535	11	(4,546)	0	4,536	0	(4,536)	0	4,521	14	0	4,535
(q) Building Maintenance Reserve	224,804	14,961	(6,865)	232,900	224,804	14,147	(60,000)	178,951	219,599	5,205	0	224,804
(r) Strategic Projects Reserve	293,633	61,664	(62,540)	292,757	293,633	15,812	(77,540)	231,905	146,432	180,586	(33,385)	293,633

SHIRE OF BRIDGETOWN-GREENBUSHES
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27. RESERVE ACCOUNTS (Continued)

	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance	2023 Budget Opening Balance	2023 Budget Transfer to	2023 Budget Transfer (from)	2023 Budget Closing Balance	2022 Actual Opening Balance	2022 Actual Transfer to	2022 Actual Transfer (from)	2022 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council (continued)												
(s) Matched Grants Reserve	65,085	12,712	0	77,797	65,085	11,288	0	76,373	54,909	10,176	0	65,085
(t) Aged Care Infrastructure Reserve	57,371	2,185	0	59,556	57,371	1,136	0	58,507	57,187	184	0	57,371
(u) Equipment Reserve	6,155	234	0	6,389	6,155	122	0	6,277	6,135	20	0	6,155
(v) Assets and GRV Valuation Reserve	97,446	28,270	(1,397)	124,319	97,446	25,929	(36,700)	86,675	75,205	22,241	0	97,446
(w) Bridgetown Leisure Centre Reserve	32,878	1,253	0	34,131	32,878	651	(5,000)	28,529	41,000	112	(8,234)	32,878
(x) Trails Reserve	36,853	5,937	0	42,790	36,853	5,729	(27,500)	15,082	31,751	5,102	0	36,853
(y) Light Fleet Vehicle Reserve	214,027	108,445	(30,328)	292,144	214,027	105,236	(240,805)	78,458	127,029	90,400	(3,402)	214,027
(z) Blackspot Works Reserve	1,460	10,289	0	11,749	1,460	10,029	0	11,489	30,286	10,097	(38,923)	1,460
(aa) Project Management Reserve	0	165,000	0	165,000	0	0	0	0	0	0	0	0
	3,576,946	1,094,376	(594,192)	4,077,130	3,576,947	766,406	(1,851,627)	2,491,726	2,936,046	769,596	(128,696)	3,576,946
	4,216,387	1,277,634	(874,372)	4,619,649	4,216,388	780,697	(2,254,627)	2,742,458	3,569,848	1,010,351	(363,812)	4,216,387

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

27. RESERVE ACCOUNTS (Continued)

Name of reserve account	Purpose of the reserve account
Restricted by legislation/agreement	
(a) Subdivision Reserve	To be used for the construction of sub-division feeder roads and road upgrades where it is a condition of planning or development approval.
(b) Car Park Reserve	To hold contributions for funding car park construction.
(c) Unspent Grants and Loans Reserve	To be used for the recording of unspent grant and loan funds.
Restricted by council	
(d) Leave Reserve	To be used to fund annual and long service leave requirements.
(e) Plant Reserve	To be used for the purchase of major plant.
(f) Land and Building Reserve	To be used for the future acquisition and development of land and buildings.
(g) Bushfire Reserve	To be used for the purchase of district fire fighting equipment, buildings and fire fighting plant.
(h) Maintenance and Renewal of Mine Heavy Haulage Roads Reserve	To be used for road maintenance and renewal costs of Council roads associated with mine site heavy haulage traffic.
(i) Sanitation Reserve	To be used for the provision of waste management services and waste facilities.
(j) Recreation Centre Floor and Solar Reserve	To be used to fund future timber floor and solar equipment replacements at the Bridgetown Leisure Centre.
(k) Refuse Site Post Closure Reserve	To be used to rehabilitate the Shire's refuse sites.
(l) Drainage Reserve	To be used for drainage upgrade works.
(m) Community Bus Replacement Reserve	To be used to purchase a replacement community bus.
(n) SBS & Communications Tower Reserve	To be used for renewal works and replacement of the SBS and communications tower and associated infrastructure.
(o) Playground Equipment Reserve	To be used for replacement of playground equipment.
(p) Swimming Pool Reserve	To be used for studies on the pool for life expectancy and upgrades required to enable its future usage.
(q) Building Maintenance Reserve	To be used to fund the renewal of council buildings and facilities.
(r) Strategic Projects Reserve	To be used to fund strategic planning actions and other strategic initiatives as determined by the Council.
(s) Matched Grants Reserve	To provide a funding mechanism for grants that require a matched funding component.
(t) Aged Care Infrastructure Reserve	To contribute to the construction of non-council aged care buildings.
(u) Equipment Reserve	To be used to fund the purchase of gym and exercise equipment.
(v) Assets and GRV Valuation Reserve	To be used to fund future GRV rating revaluations, insurance valuations and asset fair value revaluations.
(w) Bridgetown Leisure Centre Reserve	To be used for the purpose of funding initiatives and improvements at the Bridgetown Leisure Centre.
(x) Trails Reserve	To be used for funding of new local trail initiatives and projects.
(y) Light Fleet Vehicle Reserve	To be used for the purchase of light fleet vehicles.
(z) Blackspot Works Reserve	To provide a funding mechanism for Blackspot Grant projects that require a matched funding component.
(aa) Project Management Reserve	To be used for the purpose of funding planning and delivery of Shire projects.

SHIRE OF BRIDGETOWN-GREENBUSHES
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

28. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2022	Amounts Received	Amounts Paid	30 June 2023
	\$	\$	\$	\$
Visitor Centre Accommodation Bookings	13,704	58,449	(65,744)	6,409
Other Visitor Centre Commission Sales	207	1,985	(2,008)	184
TransWA - Ticket Sales	387	7,038	(6,629)	796
Overcharge TransWA Ticket	21	0	0	21
Accommodation Payment Returned	231	0	0	231
Cemetery Fees	703	0	0	703
	15,253	67,472	(74,381)	8,344



Auditor General

INDEPENDENT AUDITOR'S REPORT 2023

Shire of Bridgetown-Greenbushes

To the Council of the Shire of Bridgetown-Greenbushes

Opinion

I have audited the financial report of the Shire of Bridgetown-Greenbushes (Shire) which comprises:

- the Statement of Financial Position as at 30 June 2023, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2023 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Bridgetown-Greenbushes for the year ended 30 June 2023 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Jordan Langford-Smith
Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
8 December 2023